

EGETIS THERAPEUTICS

PRESS RELEASE

Egetis Therapeutics AB
Stockholm, Sweden, May 24, 2021

Chairman of the board of directors in Egetis Therapeutics acquires shares

Stockholm, Sweden, May 24, 2021. Egetis Therapeutics AB (publ) (ticker: EGTX) today announced that Dr Thomas Lönngren, Chairman of the Board, has via PharmaExec Consulting AB acquired 100,000 shares in the company.

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About Egetis Therapeutics

Egetis Therapeutics is an innovative, unique, and integrated pharmaceutical drug development company, focusing on projects in late-stage development for treatment of serious rare/niche diseases with significant unmet medical needs in the orphan drug segment. The drug candidate Emcitate is developed as the first potential treatment for patients with MCT8 deficiency, a rare disease with high unmet medical need and no available treatment. A Phase IIb clinical trial has been completed with significant and clinically relevant effects. A pivotal Phase IIb/III early intervention study has been initiated with the first patient dosed in Dec 2020 and interim results are expected in 2022. Emcitate holds Orphan Drug Designation (ODD) in the US and EU and was granted Rare Pediatric Disease Designation by the US FDA in November 2020. The drug candidate Aladote is a first in class drug candidate developed to reduce the risk of acute liver injury associated with paracetamol poisoning. A proof of principle study has been successfully completed and the design of the upcoming pivotal Phase IIb/III study for Aladote has been finalized after completed interactions with FDA, EMA and MHRA. Aladote has been granted Orphan Drug Designation in the US and an application for ODD was submitted in Europe in Q1 2021. Results from the PledOx POLAR program in Dec 2020 showed that PledOx did not meet the efficacy endpoint. After discussion with our partner Solasia, Egetis Therapeutics has decided to park the development of PledOx following the POLAR results.

Egetis Therapeutics (STO: EGTX) is listed on the Nasdaq Stockholm main market. For more information, see www.egetis.com