

Fram Skandinavien AB (publ) publishes monthly NAV report September 2023 - NAV reaches 72 SEK per share

Significant events during the month

As in previous months, Carmudi continued to grow its gross profit. Additionally, as part of its market expansion strategy, Carmudi initiated the development of a mobile app for inspection and auction targeting individual consumers. In Sep, Carmudi also received an additional capital injection of 0.9 mSEK from Fram. NAV of Carmudi dropped primarily due to its listed peers.

EveHR entered into partnership agreements with Ecotech, a tech infrastructure platform, as well as Diginet, a leader within HR management software. These partnerships aim to drive cross selling.

As the launch of the Abaxx platform has been delayed beyond Fram's expectations, Fram decided to fully exit its shares in the company with a gain of ca. 3% over a less than nine month holding period.

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Briefly about Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-10 08:00 CEST.

Attachments

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