

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP STRENGTHENS ITS POSITION IN NORWAY THROUGH DEALER AGREEMENT WITH GRIMSTAD BÅDSENTER

Nimbus Group AB (publ) has signed an agreement with Grimstad Bådsenter who thereby becomes the new dealer for Nimbus branded boats in the Agder region in the Norwegian Sörlandet. Through the agreement, Nimbus Group further strengthens its position in Norway.

Grimstad Bådsenter was founded in 1979 and has extensive experience in sales and service of premium power boats.

"Grimstad Bådsenter has built up a position within the premium segment that fits very well with Nimbus Group's brands. This agreement will further strengthen Nimbus position in the important Norwegian boat market", says Michael Bohm, CMO of the Nimbus Group.

Nimbus Group has in recent years made significant investments to strengthen its position in the Norwegian market. In 2022, Nimbus Group acquired the Norwegian dealer Herholdt Andersson, with a strong position in the boating district around Oslofjorden, and last year the company acquired the dealership rights for Nimbus and Paragon branded boats from Gressvik Marina in Östfold, Norway.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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