

Press Release

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Volati acquires Timberman A/S

Salix Group, an independent business area within Volati, has signed an agreement to acquire all shares in Timberman A/S, a market-leading supplier of flooring in Denmark. The acquisition is an add-on acquisition that strengthens Salix Group's presence in Denmark. Timberman generates approximately SEK 420 million in revenue with an adjusted EBITA of approximately SEK 60 million. The purchase price amounted to approximately SEK 310 million (Enterprise Value), which corresponds to an EV/adjusted EBITA multiple of approximately 5x.

Timberman was founded in 2001 in Denmark and is today a leading supplier of flooring solutions for both private homes and commercial environments. With a successful distribution network, strong brands, and high-quality products, Timberman holds a strong position as a leading player in its industry. Its robust position in the Danish market, combined with Salix Group's established presence in Sweden, creates a solid platform for continued growth in the Nordic region. As part of Salix Group, Timberman will gain access to an expanded sales network, while Salix Group strengthens its product range and its position as a full-service supplier.

"We are pleased to acquire Timberman, a well-renowned company with a strong position in the industry. Timberman complements our operations excellently, creating a stronger geographical presence through Timberman's position in the Danish market and our established strength in Sweden. With this acquisition, we also strengthen our product portfolio while seeing significant potential in jointly building an even stronger Salix Group," says Martin Hansson, CEO of Salix Group.

"Building strong platforms is a central part of Volati's long-term value creation. Through the acquisition of Timberman, we continue to strengthen Salix Group as an independent business area with clear industrial logic. The acquisition also demonstrates our ability to consistently identify and acquire companies that contribute to Volati's continued success," says Andreas Stenbäck, CEO of Volati.

Growth through acquisitions is a central part of Volati's and Salix's strategy for creating long-term value growth. The ambition is to develop operations into larger and stronger platforms through organic growth, operational improvements, and add-on acquisitions, both in the Nordic region and the rest of Europe. The acquisition of Timberman is Volati's and Salix's third add-on acquisition in the past twelve months, contributing approximately SEK 915 million in annual revenue.

The acquisition is financed through Volati's existing credit facilities, and the transfer of shares takes place immediately.

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About Volati

Volati is a Swedish industrial group with the vision to be Sweden's best owner of medium-sized companies. Through value-creating add-on acquisitions and long-term, sustainable company development, Volati has been delivering consistently strong profitable growth since the start in 2003. The Group consists of the business areas Salix Group, Ettiketto Group and Industry, with operations in 22 countries, about 2,100 employees and annual sales of approximately SEK 7.7 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.