

TAMTRON GROUP PLC, COMPANY ANNOUNCEMENT, 1 MARCH 2023, AT 14:00

## **Tamtron Group Plc: Lahti Precision acquisition completed on 1 March 2023**

Tamtron Group Plc announced on 2 February 2023 that it had agreed to acquire the entire share capital of HPP Bulk Technologies Ltd., the parent company of Tamtron's Finnish competitor, weighing technology company Lahti Precision Ltd. The acquisition has been completed today on 1 March 2023 and HPP Bulk Technologies Ltd. has become a wholly-owned subsidiary of Tamtron Group Plc.

### **About Lahti Precision**

Lahti Precision Ltd. is a Finnish weighing technology company with over a hundred years of expertise, specializing in the development of industrial competitiveness in various industries. The main products and services of Lahti Precision cover industrial weighing solutions (e.g. truck scales, big bag stations, conveyor belt scales, dispensing systems, mScales SaaS-service, life cycle services and calibrations). The SaaS-based material flow management system mScales developed by the company is already widely used in various industries.

During 2022, the company's turnover reached EUR 17 million and EBITDA EUR 1.8 million. The company employs 94 experts. The customer base consists of leading industrial, recycling, mining and logistics companies, including manufacturers of battery materials used in electric vehicles.

Lahti Precision together with Tamtron will create a strong actor on the European market for weighing technology. A comprehensive portfolio of weighing systems, a wide sales network and after-sales service network and the combination of two most innovative SaaS-based material flow management systems will provide significant benefits to customers now and going forward. In addition, Tamtron's current subsidiaries in European countries can act as a distribution channel for Lahti Precision's offering adding opportunities for scaling up business.

### **About Tamtron**

Tamtron is an international weighing technology company and data management systems provider. Tamtron supplies solutions to over 60 countries, to all major industries, including civil engineering, mining, forestry, waste management and recycling, ports, transport and logistics, process and manufacturing. In addition to weighing equipment, Tamtron also provides its customers with comprehensive life cycle services, including verification, maintenance and spare parts services.

The weighing data software developed by Tamtron helps customers to automatically and effortlessly integrate all data into a single system utilising the latest technology and cloud services.

The Company's head office is in Tampere, as well as product assembly and testing. In addition, Tamtron has subsidiaries in eight different European countries.

Tamtron's turnover was EUR 29.4 million and EBIT was EUR 1.2 million in the financial period ending on 31 December 2021. At the end of June 2022, Tamtron employed 176 people.

Read more: [www.tamtron.fi](http://www.tamtron.fi)

### **Further enquiries**

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