

**Net sales
MSEK 76**

**Profit
margin
29%**

THIRD QUARTER 2026 ²⁾

- Net sales increased by 3% to MSEK 76.4 (73.8)
 - Currency adjusted increase of 5%
- Operating profit (EBIT) increased to MSEK 23.1 (18.6)
- Operating margin (EBIT margin) amounted to 30% (25)
- Profit margin amounted to 29% (25)
- Net profit increased to MSEK 17.3 (14.4)
- Earnings per share were SEK 1.38 (1.15)
- Operating cash flow decreased to MSEK 19.5 (33.1)

JANUARY - SEPTEMBER 2026 ²⁾

- Net sales increased by 5% to MSEK 218.4 (207.6)
 - Currency adjusted increase of 9%
- Operating profit (EBIT) increased to MSEK 47.1 (40.5)
- Operating margin (EBIT margin) amounted to 22% (20)
- Profit margin amounted to 19% (20)
- Net profit increased to MSEK 33.8 (33.0)
- Earnings per share were SEK 2.70 (2.63)
- Operating cash flow decreased to MSEK 34.8 (40.8)

CTT IN BRIEF

(MSEK)	2026 Jul-Sep	Change from previous year	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	2025 Jan-Dec	Rolling 12 months
Net sales	76.4	3 %	73.8	218.4	207.6	264.4	275.2
Operating profit (EBIT)	23.1	24 %	18.6	47.1	40.5	47.5	54.1
Profit (loss) this period	17.3	20 %	14.4	33.8	33.0	38.6	39.4
Earnings per share (SEK)	1.38	20 %	1.15	2.70	2.63	3.08	3.15
Operating cash flow	19.5	- 41 %	33.1	34.8	40.8	35.8	29.8

CTT – WORLD LEADER IN ACTIVE HUMIDITY CONTROL IN AIRCRAFT

CTT is the leading supplier of active humidity control systems in aircraft. We solve the aircraft humidity paradox - with far too dry cabin air - and too much moisture in the fuselage - causing dehydration for people onboard and excess weight in the aircraft inducing larger environmental footprint. CTT offers humidifiers and anti-condensation systems available for retrofit and line-fit on commercial aircraft as well as private jets. For more information about CTT and how active humidity control products make air traveling a little more sustainable and far more pleasurable, please visit: www.ctt.se

¹⁾ This Interim report is a translation of the original report published in Swedish. In the event of any deviations between the two reports, the Swedish version prevails.

²⁾ Unless otherwise stated, outcome comparisons with a previous period in this Interim report refer to the corresponding period of the preceding year, and the value is given in brackets.



Q3: Aftermarket and VIP deliveries strengthened, offset by pushed OEM deliveries

Strong spare parts performance continued in the quarter. Aftermarket revenue increased both sequentially and year-on-year. Deliveries of several VIP systems supported a sequential recovery in Private jet, although revenue remained well below Q3 2025. OEM revenue declined sequentially as deliveries shifted from Q3 to Q4, reducing Q3 revenue by approximately MSEK 6, with a corresponding positive impact expected in Q4.

Currency-adjusted net sales decreased by just under 2% sequentially, in line with the previous outlook. Reported net sales amounted to MSEK 76 (74), while EBIT increased by 24% year-on-year to MSEK 23.

Q4: Revenue expected to exceed Q3 - supported by OEM deliveries pushed from Q3

Revenue in Q4 is expected to exceed Q3 (in USD), driven by OEM, including deliveries rescheduled from Q3. Private jet revenue is expected to be limited, with no revenue from Retrofit.

2026: Full-year outlook raised on strong Aftermarket performance

The full-year outlook is raised following stronger-than-expected Aftermarket performance. Growth rates below are measured in USD against 2025:

- **OEM:** Revenue growth for full-year 2026 is expected at 45–50%, compared with the previous outlook of 45–60%. Revenue in second half is expected to be in line with or marginally below the first half. Boeing is currently working to stabilize its supply chain to increase monthly 787 production from 8 to 10 aircraft, while Airbus targets 12 A350 aircraft per month during 2028. CTT has operated at levels corresponding to monthly production rates of 9–10 Boeing 787s and 7–8 A350s.

The A350 programme is expected to drive CTT's delivery volumes over the next 6–9 months. Higher humidifier content per aircraft is expected to drive volume growth above the aircraft production rate.

- **Aftermarket:** The full-year revenue outlook is raised to 20–25% from 5–15%. This growth rate is not sustainable and mainly reflects weak comparatives following distributor inventory reductions and weak spare parts demand in 2025.
 - **Private jet:** The outlook is repeated, 2026 will be the weakest year in several years due to VIP project delays. Airbus Corporate Jets and Boeing Business Jets include CTT's system in several VIP aircraft scheduled for next year. The first of these projects are one BBJ 737 MAX system for delivery in Q1 2027 and one ACJ320 kit for delivery in Q2 2027.
- Retrofit:** Full-year revenue in USD is expected to remain in line with 2025, with no deliveries in Q4.

OEM developments in Q3 strengthen growth prospects

Several OEM-related developments and milestones occurred during the quarter. The most significant for CTT is the ongoing certification of the Boeing 777-9 (the first model in the 777X program), where certification flight testing continued alongside flight testing of the first aircraft scheduled for delivery to airline customers. Another milestone was the A350F programme, where Airbus completed the aircraft's first flight test. Both Airbus and Boeing are planning initial customer deliveries during 2027. For CTT, these developments mean that the Company's products will soon be in service across all modern long-haul aircraft platforms and that airline customers will be able to commence operations with cabin humidification on an additional aircraft type. The A350F also opens a new segment within the freighter market.

In parallel, several airlines are expecting their first delivery of A350 aircraft equipped with cabin humidification. As airlines begin operating A350 and Boeing 777-9 aircraft with cabin humidification, the rationale for including the system when upgrading their existing long-haul fleets becomes stronger.

Together, gradually increasing aircraft production rates, higher penetration per aircraft and additional OEM platforms are building a growing installed base and strengthening the long-term potential in Retrofit and the Aftermarket.

Henrik Höjer, CEO

SIGNIFICANT EVENTS DURING THE QUARTER

- ✓ No significant events occurred.

EVENTS DURING THE QUARTER

- ✓ 10.09.2026: CTT Systems receives a Private jet order for an ACJ-A320 Enhanced Inflight Humidification kit system from PMV Engineering in collaboration with Airbus Corporate Jets (ACJ). The kit system is set to be delivered in Q2 2027.

SIGNIFICANT EVENTS DURING THE FIRST HALF OF THE YEAR

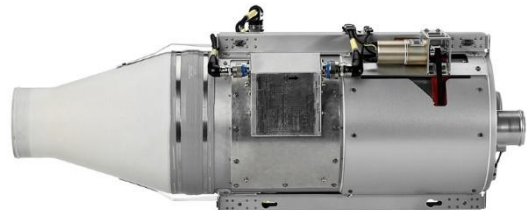
- ✓ No significant events occurred.

SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

- ✓ No significant events occurred.



The picture shows a humidifier

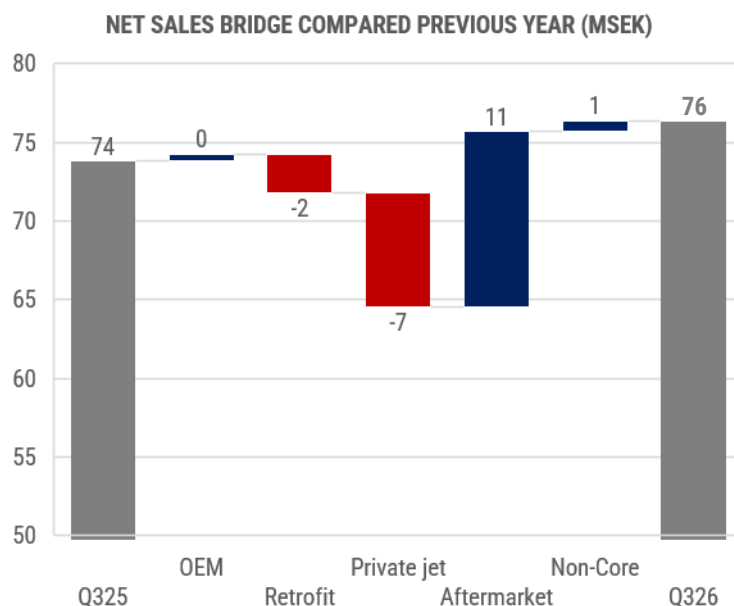


The picture shows an anti-condensator

NET SALES

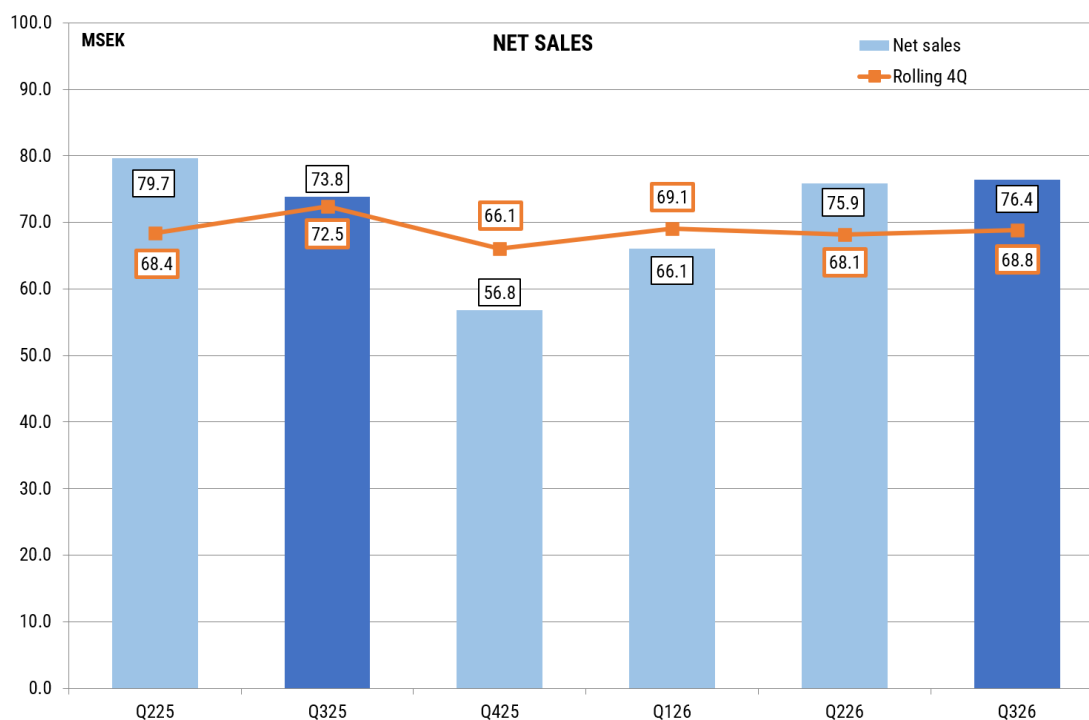
Net sales increased by 3% during the third quarter to MSEK 76.4 (73.8). In comparable currencies, net sales increased by 5%¹, primarily driven by higher aftermarket revenues, partly offset by lower revenues within the Private Jet area. OEM sales increased to MSEK 12.4 (11.9). Deliveries to the A350 program increased slightly but were offset by temporarily lower deliveries to the Boeing 787 program compared with the previous year. Deliveries for the Boeing 787 corresponding to approximately MSEK 6 have been deferred to Q4 2026.

Revenue within the Private Jet area decreased to MSEK 5.9 (13.2), where Q3 previous year represented a particularly strong comparison quarter. Aftermarket revenue was higher than in Q3 of the previous year and amounted to MSEK 54.8 (43.6), mainly due to Q3 2025 being a weak comparison quarter as a result of significant negative inventory effects in the distribution channel. No Retrofit deliveries were made during the quarter (2.5).



Accumulated, for the period January – September, net sales increased with 5% to MSEK 218.4 (207.6). Adjusted for currency, sales increased by 9%. Revenue increased primarily due to higher deliveries within the OEM and aftermarket areas, partly offset by lower revenue in the Private Jet business.

Rolling four quarters, the revenues amounted to MSEK 68.8 on average per quarter or MSEK 275 in yearly pace.

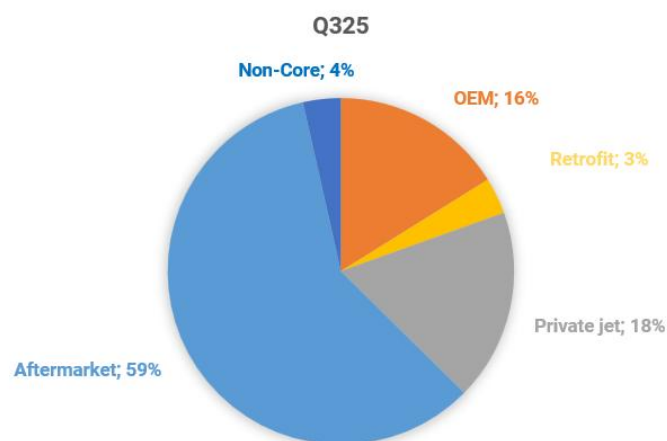
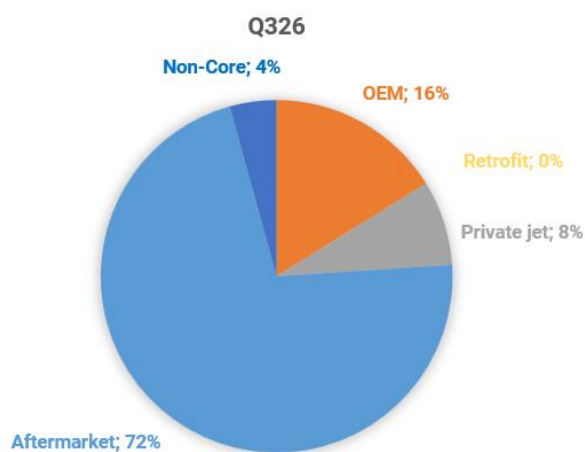
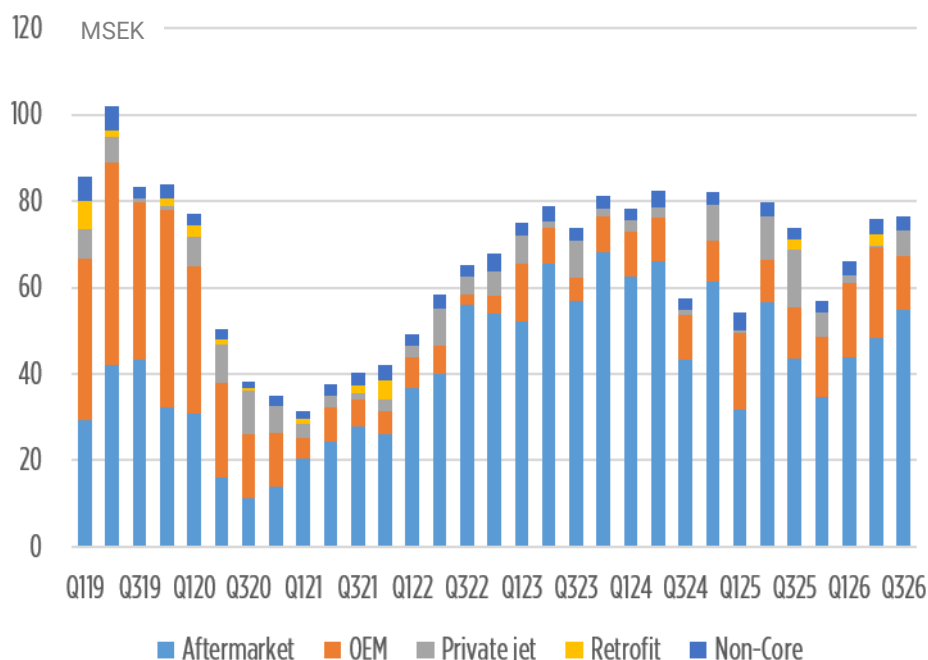


The graph above shows quarterly net sales and rolling four quarters average.

¹ The average USD currency rate in the second quarter was 9.65 (9.52).

BREAKDOWN OF NET SALES

NET SALES (MSEK)	Q424	Q125	Q225	Q325	Q425	Q126	Q226	Q326
System Sales								
OEM	9.5	18.0	9.6	11.9	13.9	17.0	21.1	12.4
Retrofit	-	-	-	2.5	0.1	-	2.7	-
Private jet	8.3	0.6	10.3	13.2	5.5	1.8	0.3	5.9
Total	17.8	18.6	19.8	27.6	19.5	18.8	24.1	18.3
Aftermarket	61.3	31.6	56.7	43.6	34.7	44.0	48.2	54.8
Sales in addition to the core business activities	3.1	4.0	3.1	2.6	2.6	3.3	3.6	3.3
TOTAL	82.2	54.1	79.7	73.8	56.8	66.1	75.9	76.4
Of which projects where there is recognition of profits that is reported as revenue over time. (Other income is recognised at a defined point in time, i.e. upon delivery.)	4.8	0.6	0.6	6.9	5.0	1.3	0.3	5.9

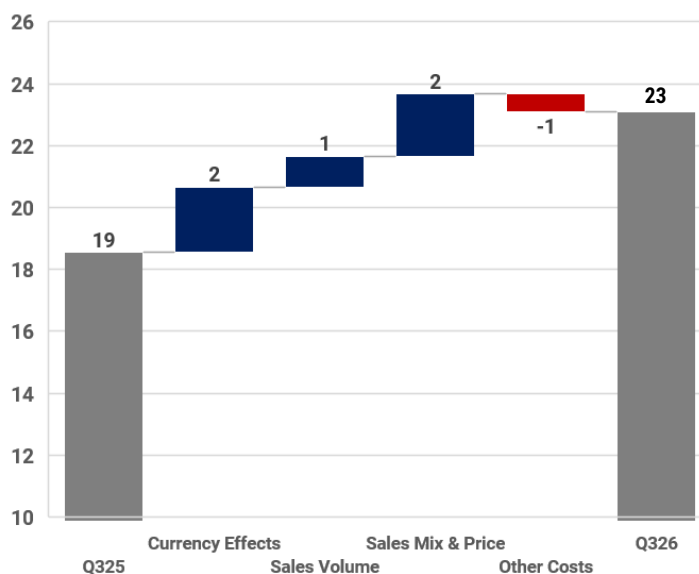


The breakdown of net sales for the quarters is presented above.

FINANCIAL RESULTS

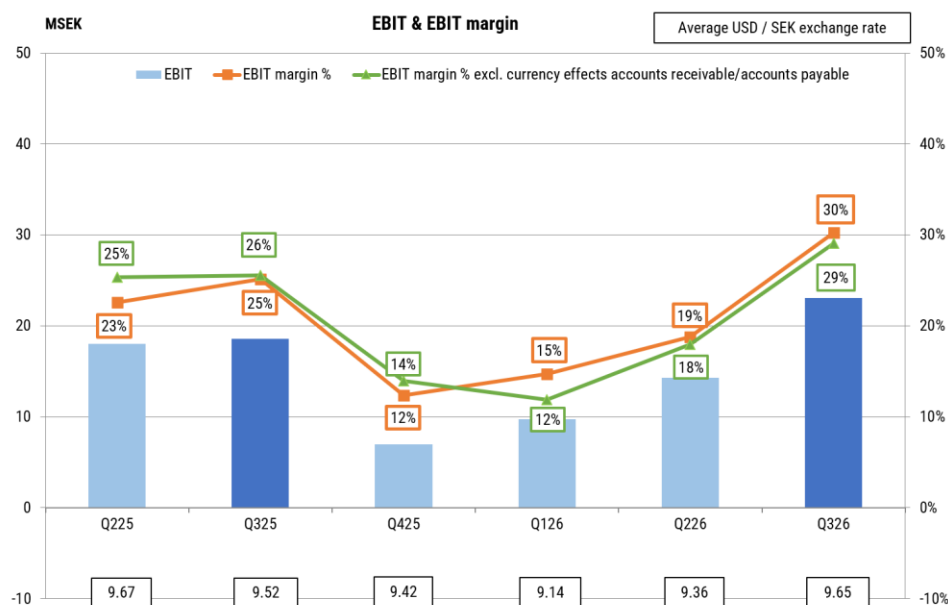
The operating profit (EBIT) in the third quarter increased to MSEK 23.1 (18.6), corresponding to a margin of 30% (25). The improvement in earnings compared with the third quarter of the previous year was primarily driven by positive currency effects, a more favourable revenue mix, and increased deliveries. Earnings benefited from currency effects of MSEK 1 on net sales and MSEK 1 from the revaluation of accounts receivable and accounts payable, resulting in a total positive currency impact of MSEK 2 compared with the previous year. The cost-saving measures initiated earlier had their full effect during the quarter. Net financial items amounted to MSEK -1.3 (-0.4) and were negatively impacted by currency effects from loans taken in USD with -1.2 (+0.4). The profit margin amounted to 16% (23). Net profit after tax was MSEK 17.3 (14.4) and earnings per share amounted to SEK 1.38 (1.15).

EBIT bridge Q3 2025 to Q3 2026 (MSEK)



Accumulated, for the period January – September, EBIT increased to MSEK 47.1 (40.5), corresponding to a margin of 22% (20). The improvement in earnings compared with the previous year was primarily driven by higher volumes in the OEM and aftermarket areas. Net profit after tax was MSEK 33.8 (33.0) and earnings per share increased to SEK 2.70 (2.63).

The earnings trend since Q2 2025 is presented to the right, where the green line shows the EBIT margin adjusted for currency effects directly linked to accounts receivable and accounts payable valuation. Average USD / SEK exchange rate according to Riksbanken.



ORDER INTAKE AND ORDER BACKLOG

During the third quarter, the Company's order intake increased to MSEK 128 (48), primarily driven by stronger order intake in the aftermarket area, but also by higher order intake within OEM and Private Jet.

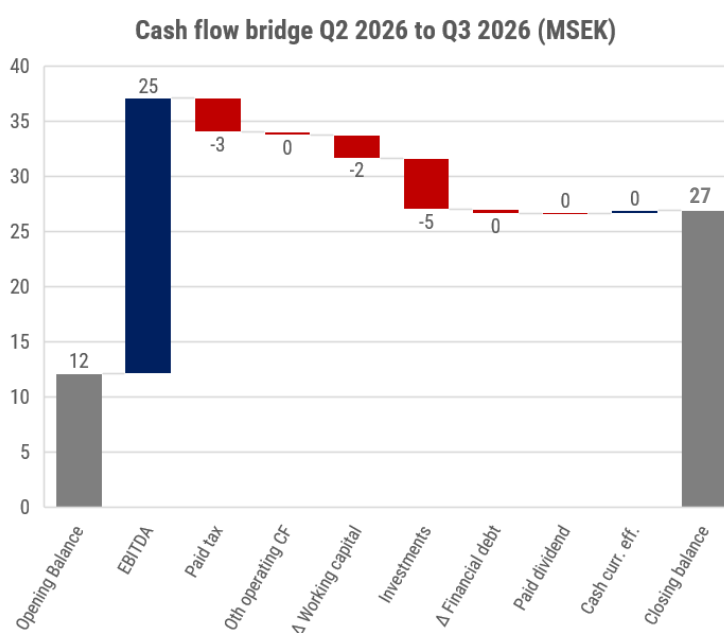
Accumulated, for the period January – September, order intake decreased to MSEK 264 (318), primarily explained by a large Retrofit order from Jet2.com recognized in Q1 2025, which is scheduled for delivery over the coming years.

As of 30 September 2026, the order book totaled MSEK 182 (129), based on USD exchange rate of 9.98 (9.42), at the end of the quarter. An increase in future order intake from system sales is expected to result in a larger order backlog, as system sales generally have longer lead times than aftermarket sales.

CASH FLOW AND FINANCIAL POSITION

Cash flow before changes in working capital increased to MSEK 21.6 (17.1) in the third quarter, primarily impacted by increased EBITDA (MSEK 25.0 compared to 20.1). Cash flow from operating activities decreased to MSEK 19.5 (33.1). Changes in working capital totaled MSEK -2.1 (+16.0), where operating liabilities increased by MSEK 2.3 (-2.8), but was offset by an increase in operating receivables of MSEK 7.1 (-12.6). Inventory decreased by MSEK 2.7 (6.1) during the period. Net cash flow for the reporting period amounted to MSEK 14.5 (32.8).

Accumulated, for the period January – September, cash flow before changes in working capital amounted to MSEK 40.9 (31.8). The cash flow from operating activities decreased to MSEK 34.8 (40.8), mainly driven by an increase in accounts receivable.



Overall, CTT has a strong financial position, with its equity ratio at 30 September 2026 amounting to 72% (73). Cash and cash equivalents amounted to MSEK 27 (35), and in addition CTT has available credit facilities of MSEK 48. Net debt as of 30 September 2026 amounted to MSEK 20 (2), and equity to MSEK 266 (256).

INVESTMENTS

Investments in the third quarter amounted to MSEK 4.7 (0.0), and during the period January - September to MSEK 13.2 (2.6). During the quarter, CTT invested MSEK 3.2 in the expansion of the facility in Nybro, accumulated MSEK 7.3.

PERSONNEL

The average number of employees during the third quarter was 86 (85). Accumulated, for the period January – September, the corresponding number was 83 (85).

RISKS AND UNCERTAINTIES

CTT is exposed to several risks that could significantly impact the Company's operations, earnings and financial position. The Company's risks are divided into strategic, operational and financial risks. One of these risks is currency. CTT is extremely dependent on the exchange rate of USD to SEK, as most of its revenues are in USD (as business in the aviation industry is priced in USD). CTT has a large proportion of costs in non-USD currencies, mainly SEK. A weakening in USD/SEK-rate has an adverse effect on earnings. For a more detailed description of this particular risk and others, refer to the Risk and Risk Management section on pages 70 - 75 of the Company's Annual Report 2025. No significant changes in material risks or uncertainties have arisen during the period.

SHAREHOLDERS

CTT's five largest shareholders as at 30/09/2026	Number of shares	Capital	Votes
Tomas Torlöf	1 825 000	14.6 %	14.6 %
SEB Funds	1 165 968	9.3 %	9.3 %
ODIN Funds	1 000 000	8.0 %	8.0 %
Nya Jorame Holding AB	575 000	4.6 %	4.6 %
Handelsbanken Funds	533 872	4.3 %	4.3 %

For information about the Company's 20 largest shareholders, please refer to the company's website www.ctt.se.

RELATED PARTY TRANSACTIONS

There have been no significant transactions with related parties during the quarter.

To the extent that transactions and agreements for services with related parties are entered into, these are always entered into and performed under market conditions.

ACCOUNTING AND VALUATION POLICIES

This report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act, taking into account the exceptions and additions to IFRS as set out in the Swedish Corporate Reporting Board's recommendation RFR2 Accounting for legal entities. Unless stated otherwise below, the accounting policies applied correspond with the accounting policies applied in the preparation of the most recent annual financial statements.

New and amended accounting policies 2026

No new or updated standards issued by the IASB and interpretative statements by the IFRIC have had any material effect on the Company's financial position, profits or disclosures.

IFRS 18 *Presentation and Disclosure in Financial Statements* shall be applied for financial years beginning on or after 1 January 2027. The standard includes, among other things, a new framework for the presentation of the income statement, including new defined sub-results, and expanded disclosure requirements regarding management-defined performance measures. CTT has begun an analysis of the effects of the introduction of IFRS 18. Based on preliminary analysis, the standard is not considered to have any material effect on the company's reported results and financial position, but presentation and disclosures will be affected.

FINANCIAL CALENDAR

Year-end Report 2026
Publishing the Annual Report 2026 (www.ctt.se)
Interim Report Q1 - 2027
Interim Report Q2 - 2027
Interim Report Q3 - 2027

05/02/2027 at 08:00 (CET)
31/03/2027
27/04/2027 at 08:00 (CEST)
20/07/2027 at 08:00 (CEST)
26/10/2027 at 08:00 (CEST)

FURTHER INFORMATION

For additional information, please contact:

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Company reg. no.: 556430-7741
Website: www.ctt.se

CTT IN BRIEF

CTT is a market-leading manufacturer of equipment for active control of humidity in aircraft. CTT's anti-condensation and humidifier products minimize fuselage condensation issues and increase cabin air humidity. CTT is a supplier to Boeing and Airbus and has many of the world's largest airlines as its customers.

CTT has been traded on Nasdaq Stockholm since March 1999, currently on the Mid Cap list and has its registered offices in Nyköping.

The Board of Directors and the Chief Executive Officer represent and warrant that this interim report provides a true and fair view of the Company's business operations, position and performance and describes the material risks and uncertainties facing the Company. This information is such as CTT Systems AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading (Market Abuse Penalties) Act.

The information was submitted for publication at 8:00 (CET) on 27 October 2026.

Nyköping, 26 October 2026

CTT Systems AB (publ.)

Tomas Torlöf

Chairman of the Board

Anna Carmo e Silva

Board Member

Annika Dalsvall

Board Member

Per Fyrenius

Board Member

Torbjörn Johansson

Board Member

Björn Lenander

Board Member

Henrik Höjer

CEO

Board member Kristina Nilsson was unable to sign the interim report due to sick leave.

Only the Swedish interim report has been audited by the Company's auditors.

CTT SYSTEMS AB	2026	2025	2026	2025	2025
INCOME STATEMENT in brief (MSEK)	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep	Jan-Dec
Operating income, stock changes and capitalised work					
Net sales	76.4	73.8	218.4	207.6	264.4
Change in stocks of work in progress and stocks of finished goods	-3.1	3.8	-10.5	9.6	3.3
Own work capitalised	0.3	0.2	1.5	1.0	1.8
Other operating income	1.8	2.1	7.7	7.3	7.8
Total operating income, stock changes and capitalised work	75.4	79.9	217.1	225.6	277.3
Operating expenses					
Raw materials and consumables	-19.8	-29.0	-63.8	-72.2	-83.1
Other external costs	-11.6	-10.4	-35.9	-35.1	-45.0
Employee benefit expense	-18.1	-17.9	-60.5	-59.0	-79.8
Depreciation and amortisation of property, plant and equipment and intangible assets	-1.9	-1.6	-5.6	-4.9	-6.4
Other operating expenses	-0.9	-2.5	-4.3	-13.9	-15.4
Total operating expenses	-52.3	-61.3	-170.0	-185.1	-229.8
Operating profit (EBIT)	23.1	18.6	47.1	40.5	47.5
Net gain/loss on financial items	-1.3	-0.4	-4.5	1.0	1.4
Profit before tax	21.8	18.1	42.6	41.5	48.9
Tax	-4.5	-3.7	-8.8	-8.6	-10.3
Profit (loss) this period	17.3	14.4	33.8	33.0	38.6
Other comprehensive income	-	-	-	-	-
Comprehensive income for the period	17.3	14.4	33.8	33.0	38.6
Earnings per share, SEK	1.38	1.15	2.70	2.63	3.08

CTT SYSTEMS AB	2026	2025	2025
BALANCE SHEET in brief (MSEK)	30 Sep	30 Sep	31 Dec

Assets

Intangible assets	87.2	80.5	85.2
Property, plant and equipment	42.1	36.6	36.3
Financial assets	1.9	1.9	1.9
Inventory	122.8	122.7	123.7
Current receivables	90.5	73.8	73.1
Cash at bank and in hand	26.9	34.8	26.6

Total assets	371.4	350.2	346.9
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Equity and liabilities

Equity	265.7	256.4	262.0
Provisions	2.2	2.1	2.0
Non-current liabilities, interest-bearing	10.0	35.3	-
Current liabilities, interest-bearing	37.4	1.4	35.5
Current liabilities, non-interest-bearing	56.1	55.0	47.4

Total equity and liabilities	371.4	350.2	346.9
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CTT SYSTEMS AB	2026	2025	2025
CHANGE IN EQUITY in brief (MSEK)	Jan-Sep	Jan-Sep	Jan-Dec

Opening equity	262.0	290.5	290.5
Share dividend	-30.1	-67.0	-67.0
Profit (loss) this period	33.8	33.0	38.6

Closing equity	265.7	256.4	262.0
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CTT SYSTEMS AB	2026	2025	2026	2025	2025
CASH FLOW ANALYSIS (MSEK)	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep	Jan-Dec
Operating activities					
Operating profit (EBIT)	23.1	18.6	47.1	40.5	47.5
Adjustment for items not included in cash flow					
Depreciation and amortisation	1.9	1.6	5.6	4.9	6.4
Other	0.2	0.3	0.2	0.7	0.6
Financial receipts	0.1	0.1	0.3	0.7	0.8
Financial payments	-0.6	-0.5	-1.7	-1.9	-2.4
Tax paid	-3.1	-2.9	-10.6	-13.1	-16.0
Cash flow from operating activities before changes in working capital	21.6	17.1	40.9	31.8	37.0
Cash flow from changes in working capital					
Change in inventories	2.7	6.1	1.0	2.3	1.3
Change in operating receivables	-7.1	12.6	-17.1	6.1	1.6
Change in operating liabilities	2.3	-2.8	10.1	0.6	-4.0
Cash flow from changes in working capital	-2.1	16.0	-6.1	9.0	-1.1
Operating cash flow	19.5	33.1	34.8	40.8	35.8
Investment activities					
Acquisition of intangible assets	-1.3	-0.5	-4.4	-1.5	-3.4
Acquisition of property, plant and equipment	-3.4	0.5	-8.8	-1.1	-1.9
Acquisition of financial assets	-	-	-	-	-
Sale of property, plant and equipment	-	0.0	-	0.0	0.0
Cash flow from investment activities	-4.7	0.1	-13.2	-2.6	-5.3
Financing activities					
Proceeds from borrowings	-	-	9.3	-	-
Repayments of borrowings	-0.4	-0.3	-1.1	-1.1	-1.4
Dividends paid	-	-	-30.1	-67.0	-67.0
Cash flow from financing activities	-0.4	-0.3	-21.9	-68.1	-68.5
Cash flow for the period	14.5	32.8	-0.3	-29.9	-38.0
Cash and cash equivalents at the beginning of the period	12.1	2.4	26.6	68.7	68.7
Exchange gains/losses on cash and cash equivalents	0.3	-0.4	0.7	-4.0	-4.1
Cash and cash equivalents at the end of the period	26.9	34.8	26.9	34.8	26.6

CTT SYSTEMS AB				2026				2025				2024				
KEY FIGURES – INDIVIDUAL QUARTERS				Q3	Q2	Q1		Q4	Q3	Q2	Q1		Q4	Q3	Q2	Q1
Sales & Financial result																
Net sales, MSEK				76	76	66		57	74	80	54		82	57	82	78
Operating profit (EBIT), MSEK				23	14	10		7	19	18	4		34	15	31	33
Operating margin, %				30	19	15		12	25	23	7		41	26	38	42
Profit margin, %				29	16	13		13	25	23	9		37	27	38	39
Profit (loss) this period, MSEK				17	10	7		6	14	15	4		24	12	25	24
Return on capital employed, % (R12)				18	17	18		15	24	23	26		33	34	39	35
Return on equity, % (R12)				15	14	16		14	21	21	22		28	31	36	31
Return on total capital, % (R12)				15	14	15		14	20	20	21		27	29	34	31
Share data																
Earnings per share, SEK				1.38	0.79	0.53		0.45	1.15	1.19	0.30		1.93	0.98	1.96	1.96
Equity per share, SEK				21.21	19.83	21.44		20.91	20.46	19.31	23.48		23.18	21.26	20.28	27.02
Operating cash flow per share, SEK				1.56	1.94	-0.73		-0.40	2.64	0.27	0.35		1.28	0.65	1.28	2.08
Dividend per share, SEK								2.40					5.35			
Number of shares, end of reporting period, thousands				12 529	12 529	12 529		12 529	12 529	12 529	12 529		12 529	12 529	12 529	12 529
Average number of shares in the period, thousands				12 529	12 529	12 529		12 529	12 529	12 529	12 529		12 529	12 529	12 529	12 529
Market price at the close of the reporting period, SEK				131	128	130		199	222	217	209		281	272	323	332
Cash flow & Financial position																
Operating cash flow, MSEK				20	24	-9		-5	33	3	4		16	8	16	26
Quick ratio, %				152	134	148		148	234	191	260		312	250	224	386
Interest Coverage ratio, times				37	24	13		16	35	35	6		40	23	42	32
Debt-equity ratio, times				0.2	0.2	0.1		0.1	0.1	0.2	0.1		0.2	0.2	0.2	0.1
Equity ratio, %				72	71	74		76	73	71	73		75	73	70	76
Personnel & Investments																
Number of employees, (average for the period) ²⁾				86	82	82		83	85	85	86		85	85	84	83
Income (valued at full year) per employee, MSEK				3.5	3.7	3.2		2.5	3.8	4.0	2.8		4.1	2.6	4.3	4.1
Investments, MSEK				4.7	6.6	2.0		2.7	0.0	1.7	0.9		1.7	0.9	1.0	1.1
FINANCIAL HIGHLIGHTS – ACCUMULATED				Q3				Q3					Q3			
Sales & Financial result																
Net sales, MSEK				218				208					218			
Operating profit (EBIT), MSEK				47				41					79			
Operating margin, %				22				20					36			
Profit margin, %				19				20					35			
Profit (loss) this period, MSEK				34				33					61			
Return on capital employed, %				15				13					24			
Return on equity, %				13				12					21			
Return on total capital, %				12				12					20			
Share data																
Earnings per share, SEK				2.70				2.63					4.89			
Operating cash flow per share, SEK				2.77				3.26					4.01			
Cash flow & Financial position																
Operating cash flow, MSEK				35				41					50			
Quick ratio, %				152				234					250			
Interest Coverage ratio, times				24				22					32			
Debt-equity ratio, times				0.2				0.1					0.2			
Equity ratio, %				72				73					73			
Personnel & Investments																
Number of employees, (average for the period) ²⁾				83				85					84			
Income (valued at full year) per employee, MSEK				3.5				3.5					3.7			
Investments, MSEK				13.2				2.6					3.0			

²⁾ The average of employees for the period is an approximation where a calculation is made by taking the average of the number of employees at closing balance and opening balance respectively during the period. The exact calculation is only made for the Company's annual report.

CTT SYSTEMS AB	2026	2025	2024
RELEVANT RECONCILIATIONS OF KEY FIGURES (MSEK)	Q1-Q3	Q1-Q3	Q1-Q3
Operating margin			
Operating profit (EBIT)	47.1	40.5	78.9
/ Net sales	218.4	207.6	218.0
= Operating margin	22%	20%	36%
Profit margin			
Profit before tax	42.6	41.5	77.2
/ Net sales	218.4	207.6	218.0
= Profit margin	19%	20%	35%
Return on capital employed			
(Operating profit, EBIT)	47.1	40.5	78.9
+ Finance interest income)	0.3	0.7	2.2
/ Average capital employed			
Average total capital (total assets)	359.2	369.6	391.6
Total capital at the beginning of the period	346.9	389.0	417.3
Total capital at the end of the period	371.4	350.2	365.8
- Average non-interest-bearing liabilities including deferred taxes	-51.7	-54.0	-57.7
Non-interest-bearing liabilities including deferred taxes, beginning of the period	-47.4	-53.0	-58.5
Non-interest-bearing liabilities including deferred taxes, end of the period	-56.1	-55.0	-56.9
Total average capital employed	307.4	315.6	333.9
= Return on capital employed	15%	13%	24%
Return on equity			
Profit (loss) this period	33.8	33.0	61.3
/ Average equity	263.9	273.4	290.2
Equity at the beginning of the period	262.0	290.5	314.0
Equity at the end of the period	265.7	256.4	266.3
= Return on equity	13%	12%	21%
Return on total capital			
(Profit before tax	42.6	41.5	77.2
- Finance interest costs)	-1.8	-2.0	-2.5
/ Average total capital (for the calculation, see "Return on capital employed")	359.2	369.6	391.6
= Return on total capital	12%	12%	20%
Quick ratio			
(Current assets, i.e. other current assets plus cash & bank deposits	240.3	231.2	244.5
- Inventories	122.8	122.7	123.7
+ Granted unutilised line of credit)	25.0	23.6	25.2
/ Current liabilities	93.5	56.4	58.4
= Quick ratio	152%	234%	250%
Interest Coverage ratio			
(Profit before tax	42.6	41.5	77.2
- Finance interest costs)	-1.8	-2.0	-2.5
/ Finance interest costs	-1.8	-2.0	-2.5
= Interest Coverage ratio, times	24	22	32
Debt-equity ratio			
Interest-bearing liabilities, i.e. total interest-bearing items on balance sheet's debt side	47.4	36.7	40.9
/ Equity	265.7	256.4	266.3
= Debt-equity ratio, times	0.2	0.1	0.2
Income per employee			
Operating income, stock changes and capitalised work (calculated to full year)	289.4	300.8	308.6
/ Number of employees, (average for the period) ¹⁾	82	85	84
= Income per employee	3.5	3.5	3.7

¹⁾The average of employees for the period is an approximation where a calculation is made by taking the average of the number of employees at closing balance and opening balance respectively during the period. The exact calculation is only made for the Company's annual report.

DEFINITIONS OF KEY FIGURES ¹⁾**RETURN ON EQUITY (ROE)**

Profit for the period as % of average equity.

Return on equity is a measurement that the Company considers important for an investor who wants to be able to compare their investment with alternative investments.

RETURN ON TOTAL CAPITAL (ROTC)

Profits after net financial items with a reversal of financial interest expenses, as % of average total assets.

Return on total capital is a measurement that the Company considers important for an investor who wants to see how efficiently the use of total capital in the Company is used and what return it produces.

RETURN ON CAPITAL EMPLOYED (ROCE)

Operating profit (EBIT) plus finance interest income as % of average capital employed. The capital employed is defined as the total assets less non-interest-bearing liabilities including deferred taxes.

Return on capital employed is a measure that the Company considers important for investors who want to understand earnings generation in relation to capital employed.

EQUITY PER SHARE

Equity in relation to the number of shares on the balance sheet day.

The Company regards the key financial figure equity per share as relevant to investors since it describes the amount of capital (equity) belonging to the shareholders of the Company.

INCOME PER EMPLOYEE

Operating income, stock changes and capitalised work divided by the number of employees (annualised average of full-time equivalents).

The Company regards income per employee as a relevant measure for investors who want to understand how effectively the Company is using its human capital.

CASH FLOW PER SHARE

Operating cash flow divided by the average number of shares.

The Company regards cash flow per share as relevant to investors since it describes the amount of cash flow directly attributable to the shareholders of the Company.

QUICK RATIO

Current assets excluding inventories but including granted unutilised lines of credit, divided by current liabilities.

The Company regards the quick ratio (cash liquidity) as important for creditors who want to understand the Company's short-term ability to pay.

EARNINGS PER SHARE (EPS)

Financial measure (key figure) according to IFRS

Profit for the period divided by the average number of shares.

INTEREST COVERAGE RATIO

Profit after net financial items with reversal of financial interest expenses divided by finance interest costs.

The coverage ratio is a key figure that shows how much the result can decrease without risking interest payments. The Company regards the key financial figures as relevant for investors who want to assess the Company's financial resilience.

OPERATING PROFIT (EBIT)

Operating profit before financial items and taxes.

The Company considers that the key financial figure operating profit (EBIT) is relevant for investors who want to understand the Company's financial results without the influence of how the business operations are financed.

OPERATING PROFIT EXCL. DEPRECIATION AND AMORTISATION (EBITDA)

Operating profit before financial items and taxes (EBIT) with reversal of depreciation and amortization of tangible and intangible fixed assets

The Company considers that the key financial figure operating profit excluding depreciation and amortisation (EBITDA) is relevant for investors who want to understand the Company's financial results without the influence of how the business operations are financed or from what depreciation principles the Company has for its investments.

OPERATING MARGIN

Operating profit (EBIT) as % of net sales.

The Company regards the operating margin (operating profit margin) as a relevant key figure for investors who want to understand the extent of the revenue left over to cover interest, tax and profit.

DEBT-EQUITY RATIO

Interest-bearing liabilities divided by equity.

The debt-to-equity ratio shows the relationship between the borrowings (total debt) and equity and thus the leverage effect of the borrowings. The Company regards this key financial figure as relevant for investors' assessment of the financial strength of the Company.

EQUITY RATIO

Equity as % of the total assets.

The equity ratio is a measure that the Company considers important for creditors/lenders who want to understand the Company's long-term ability to pay.

PROFIT MARGIN

Profit after financial items as % of net sales.

The Company regards the profit margin as relevant to investors because it shows the amount of revenue remaining when all costs excluding tax are covered, and thus compares the profit with the scope of the Company's activities.

¹⁾ A description of industry/company-specific words can be found on page 108 of the Company's Annual Report for 2025.