

Press Release

17 December 2024 19:20:00 CET



Ovzon receives 185 MSEK order on Ovzon 3

Ovzon has received an initial 12-month order for Ovzon 3, valued at 185 MSEK (17 MUSD), from its partner, Swedish Space Corporation (SSC). Delivery of mobile satellite terminals will start immediately, and the services will commence in the first quarter of 2025. The total order value of 185 MSEK will be paid in full in January 2025.

The order entails the complete Ovzon SATCOM solution, including the Ovzon 3 services Orion and Pegasus, mobile satellite terminals, and dedicated customer support. The Ovzon SATCOM solution will deliver world-leading capabilities in terms of performance, mobility, and resiliency to the end-customer.

Ovzon's unique SATCOM solutions enable high data throughput to ultra-small mobile satellite terminals and can be used by personnel and on both manned and unmanned platforms. Ovzon's unique architecture ensures resilient missions success.

"This is Ovzon's largest order and customer commitment to date. As a Swedish company, we are honored to deliver our competencies, technologies, and experience through SSC. We see this as a further strengthening of our long-term partnership. This order highlights our commitment to provide unique, sovereign, and resilient satellite communication solutions to Sweden, US, NATO, and other nations", says Per Norén, CEO of Ovzon.

This information is information that Ovzon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-17 19:20 CET.

For further information please contact:

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About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

Ovzon AB

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Attachments

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