

PRESS RELEASE

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LMK Group subsidiary Linas Matkasse NewCo AB to redeem its outstanding up to SEK 350 million callable bonds

LMK Group refer to the outstanding up to SEK 350 million secured callable floating rate bonds issued by Linas Matkasse NewCo AB (the "Company") with ISIN SE0010414318 (the "Bonds") and to the terms and conditions of the Bonds (the "Terms and Conditions").

Reference is further made to a call notice dated 25 March 2021, in which the Company informed the holders of the Bonds that it exercises its option to redeem all outstanding Bonds in full pursuant to Clause 10.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions (the "**Call Notice**"), on 22 April 2021 (the "**Early Redemption Date**"). The Company's parent company, LMK Group AB (publ) ("**LMK Group**"), is contemplating a new share issue (*Sw. nyemission*) in connection with its initial public offering of shares (the "**Share Issue**"). The Company's obligation to redeem any of the Bonds on the Early Redemption Date is conditional upon LMK Group receiving proceeds from the Share Issue in a minimum amount of SEK 250 million (the "**Financing Condition**").

The Company hereby confirms that the Financing Condition is fulfilled and undertakes to unconditionally redeem the outstanding Bonds on 22 April 2021 in accordance with the Call Notice. The redemption amount for each Bond shall be 105 per cent. of the Outstanding Nominal Amount (the Outstanding Nominal Amount per Bond being SEK 1,162,647 on the Early Redemption Date), plus accrued but unpaid Interest up to (and including) the Early Redemption Date.

For further information, please contact:

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About LMK Group

LMK Group was founded in 2008 with the vision of simplifying everyday life by offering a large variety of inspiring meals delivered directly to the customer's front door. Today, the Group is the largest supplier of meal kits in the Nordic region and consider itself a leader in Scandinavian "food tech". The Group operates in Sweden, Norway and Denmark under the brands Linas Matkasse, Godtlevant, Adams Matkasse and RetNemt. In 2020, LMK Group generated SEK 1.2 billion in revenues and delivered approximately 1.74 million meal kits to households in the markets in which the Group operates.

Attachments

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