

First ASEAN order for Enersize – Receives order from PT Cicor Panatec in Indonesia

Enersize Advanced Research AB has received an order from the Indonesian company PT Cicor Panatec. The order applies to system analysis and equipment used together with Enersize's Software-as-a-Service platform Compressed Air Services for energy optimization of industrial compressed air. The order value initially amounts to the equivalent of approximately SEK 200,000 (approximately EUR 20,000), and can then be extended to the Enersize complete solution.

"Our message has spread globally. This shows that there is both an increased awareness of the potential of compressed air optimization services, and that Enersize's offering is attractive to companies in the manufacturing industry worldwide. The fact that an individual manufacturing company on the other side of the world chooses to invest in Enersize services says a lot about how good our services have become", says Anders Sjögren, CEO of Enersize.

Enersize has developed a three-stage model for compressed air optimization, where the first stage Xray includes a complete screening of the customer's compressed air system using portable data logging equipment specifically developed to identify leakage and inefficient use and generation of compressed air.

Via a recommendation, Cicor contacted Enersize in order to carry out a system analysis of its compressed air system at its production facility in Batam, Indonesia. As Cicor has also ordered equipment that is necessary for systematic energy optimization work, conditions are created for additional Xray from one of the eleven production facilities within the Cicor Group, as well as the possibility of expanded collaboration with the use of more Enersize services.

PT Cicor Panatec, Batam is an advanced manufacturer of molded plastic parts and mechanical assemblies for medical, industrial, automotive and transport customers.

About Cicor Group

The Cicor Group is a globally active provider of full-cycle electronic solutions from research and development to manufacturing and supply chain management. Cicor's approximately 2,200 employees at eleven locations in Europe and Asia are serving leaders from the medical, industrial and aerospace & defence industries. Cicor creates value to its customers through the combination of customer-specific development solutions, high-tech components, as well as electronic device manufacturing. The shares of Cicor Technologies Ltd. are traded at the SIX Swiss Exchange (CICN). For further information please visit the website www.cicor.com.

For more information about Enersize, please contact:

Anders Sjögren, CEO
Phone: +46 730 76 35 30
E-mail: ir@enersize.com

Erik Sundqvist, CFO
Phone: +46 720 92 83 62
E-mail: erik.sundqvist@enersize.com

The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

About Enersize

Enersize develops and delivers smart software, tools, and services to enable energy optimisation of industrial compressed air systems. The industry expertise of our people and solutions, together with a commitment to become the global leader in compressed air efficiency software, has made Enersize a recognised leader for customers around the world. Enersize is a merger of multiple Nordic companies with experience from more than 7,000 customer projects.

The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: ENERS. For more information visit <https://enersize.com>

Certified Adviser
Mangold Fondkommission AB
E-mail: ca@mangold.se
Phone: +46 8 503 01 550

Attachments

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