

Midsummer publishes prospectus and invites investors to attend company presentations

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The board of directors of Midsummer AB (publ) ("Midsummer" or the "Company") has, in connection with the issue of shares with preferential rights for existing shareholders that was announced on November 7th, 2023 (the "Rights Issue"), prepared a prospectus (the "Prospectus") which today has been approved and registered by the Swedish Financial Supervisory Authority. In connection with the Rights issue, Midsummer's CEO will hold two investor presentations.

Publication of the Prospectus

The Prospectus has been prepared in connection with the Rights Issue and has today, on December 7th, 2023, been approved and registered by the Swedish Financial Supervisory Authority. The Prospectus, containing full terms and conditions and instructions, as well as subscription forms, are available on the Company's website (www.midsummer.se) and on Carnegie's website (www.carnegie.se). The Prospectus will also be available on the Swedish Financial Supervisory Authority's website (www.fi.se).

Investor presentations

In connection with the present Rights Issue, Sven Lindström, CEO of Midsummer, will hold a company presentation on December 15th, 2023 at 10:00 a.m. and December 19th, 2023 at 17:00 p.m.

- Please use the following link to attend the company presentation on December 15th, 2023 at 10:00 a.m.: [Link to company presentation on December 15th 2023](#)
- Please use the following link to attend the company presentation on December 19th, 2023 at 17:00 p.m.: [Link to company presentation on December 19th 2023](#)

Summary of the Rights Issue

- Shareholders in Midsummer receive one (1) subscription right per share held on the record date December 6th, 2023
- Five (5) subscription rights entitle the holder to subscribe for three (3) new shares
- The subscription price is SEK 0.85 per share
- Trading in subscription rights takes place during the period December 8 – 19, 2023
- The subscription period will take place during the period December 8 – 22, 2023

The Rights Issue is secured to 100 percent through subscription commitments and guarantee commitments from existing shareholders as well as external parties. If the Rights Issue is fully subscribed, the Company will be provided with approximately SEK 66.0 million before transaction costs. The subscription commitments and underwriting commitments are not secured by bank guarantees, blocking of funds, pledge or similar arrangements. For more information about the Rights Issue, please refer to the Prospectus.

Advisors

Penser by Carnegie, Carnegie Investment Bank AB (publ) is the financial advisor and Advokatfirman Lindahl KB is the legal advisor to Midsummer in connection with the Rights Issue.

For more information, please contact:

Peter Karaszi

Head of Communications, Midsummer

Email: peter.karaszi@midsummer.se

Phone: 070-341 46 53

About Midsummer

Midsummer is a Swedish solar energy company that develops, manufactures and sells solar cells to construction, roofing and solar cell installation companies and also manufactures, sells and installs solar roofs directly to end customers. The company also develops and sells equipment for the production of flexible thin film solar cells to strategically selected partners and machinery for research. The solar cells are of CIGS technology (consist of copper, indium, gallium and selenide) and are thin, light, flexible, discreet and with a minimal carbon footprint compared with other solar panels.

The solar roofs are produced in Sweden using the company's own unique DUO system which has taken the position as the most widespread manufacturing tool for flexible CIGS solar cells in the world. The Company's shares (MIDS) are traded on Nasdaq First North Growth Market with G&W Fondkommission as Certified Adviser. For more information, please visit: midsummer.se

Important information

This press release and the information herein is not for publication, release, dissemination or distribution, in whole or in part, directly or indirectly, in or into the United Kingdom, the United States, Australia, Canada, Hong Kong, New Zealand, Japan, Schweiz, Singapore, Russia, Belarus or South Africa or any other state, territory or jurisdiction in which publication, release, dissemination or distribution would be unlawful or where such action would require additional prospectuses, filings or other measures in addition to those required under Swedish law.

The press release is for informational purposes only and does not constitute an offer to sell or issue, or the solicitation of an offer to buy or acquire, or subscribe for, any of the securities mentioned herein (collectively, the "**Securities**") or any other financial instruments in Midsummer AB. Any offer in respect of any of the Securities will only be made through the prospectus that Midsummer AB has published in due course. Offers will not be made to, and application forms will not be approved from, subscribers (including shareholders), or persons acting on behalf of subscribers, in any jurisdiction where applications for such subscription would contravene applicable laws or regulations, or would require additional prospectuses, filings, or other measures in addition to those required under Swedish law. Measures in violation of the restrictions may constitute a breach of relevant securities laws.

The Securities mentioned in this press release have not been registered and will not be registered under any applicable securities law in the United Kingdom, the United States, Australia, Canada, Hong Kong, New Zealand, Japan, Schweiz, Singapore, Russia, Belarus or South Africa and may, with certain exceptions, not be offered or sold within, or on behalf of a person or for the account or benefit of a person who is registered in, these countries. The company has not made an offer to the public to subscribe for or acquire the Securities mentioned in this press release other than in Sweden.

None of the Securities have been or will be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state or other jurisdiction in the United States (including its territories, possessions and the District of Columbia), and unless so registered, may not be offered, pledged, sold, delivered or otherwise transferred, directly or indirectly, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with other applicable securities laws. There will not be any public offering of any of the Securities in the United States.

In the EEA Member States, with the exception of Sweden, (each such EEA Member State, a "**Relevant State**"), this press release and the information contained herein are intended only for and directed to qualified investors as defined in the Prospectus Regulation. The Securities mentioned in this press release are not intended to be offered to the public in any Relevant State and are only available to qualified investors except in accordance with exceptions in the Prospectus Regulation. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

In the United Kingdom, this press release is directed only at, and communicated only to, persons who are qualified investors within the meaning of article 2(e) of the Prospectus Regulation (2017/1129) who are (i) persons who fall within the definition of "investment professional" in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**"), or (ii) persons who fall within article 49(2)(a) to (d) of the Order, or (iii) persons who are existing members or creditors of Midsummer AB or other persons falling within Article 43 of the Order, or (iv) persons to whom it may otherwise be lawfully communicated (all such persons referred to in (i), (ii), (iii) and (iv) above together being referred to as "**Relevant Persons**"). This press release must not be acted on or relied on by persons in the UK who are not Relevant Persons.

This press release does not constitute an investment recommendation. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.

This press release contains forward-looking statements that reflect Midsummer AB's current view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "estimate" and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect Midsummer AB's beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and, except as required by applicable law, Midsummer AB does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements

contained in it and nor does it intend to. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual future events or otherwise.

Attachments

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