



Press Release

20 December 2022 16:28:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 50 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
14.12.2022	09:55:41	100,000	157.00	15,700,000	37,390,156
14.12.2022	09:58:23	100,000	157.00	15,700,000	37,490,156
14.12.2022	11:03:14	50,000	156.75	7,837,500	37,540,156
14.12.2022	13:13:37	100,000	156.75	15,675,000	37,640,156
14.12.2022	14:09:30	100,000	156.75	15,675,000	37,740,156
14.12.2022	14:43:44	150,000	156.75	23,512,500	37,890,156
15.12.2022	14:17:46	200,000	155.50	31,100,000	38,090,156
15.12.2022	14:27:31	300,000	155.50	46,650,000	38,390,156
15.12.2022	15:01:37	130,000	155.50	20,215,000	38,520,156



15.12.2022	15:05: 58	100,000	155.50	15,550,000	38,620,156
16.12.2022	10:52: 55	15,000	153.00	2,295,000	38,635,156
16.12.2022	10:56: 30	15,000	153.00	2,295,000	38,650,156
16.12.2022	11:29: 56	10,000	153.00	1,530,000	38,660,156
16.12.2022	11:38: 06	10,000	153.00	1,530,000	38,670,156
16.12.2022	12:47: 45	7,000	153.50	1,074,500	38,677,156
16.12.2022	14:54: 13	150,000	154.00	23,100,000	38,827,156
		<b>1,537,000</b>		<b>239,439,500</b>	<b>38,827,156</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price	Total own SDR
14.12.2022	11:40:54	1,031	11.24	11,588	2,088,336
14.12.2022	13:07:29	370	11.26	4,166	2,088,706
14.12.2022	13:07:29	330	11.26	3,716	2,089,036
14.12.2022	13:11:46	352	11.26	3,964	2,089,388
14.12.2022	13:41:24	2,358	11.26	26,551	2,091,746
14.12.2022	13:41:24	435	11.26	4,898	2,092,181
14.12.2022	13:42:19	244	11.26	2,747	2,092,425
14.12.2022	13:42:19	222	11.26	2,500	2,092,647



14.12.2022	13:44:30	3	11.26	34	2,092,650
14.12.2022	15:03:13	292	11.26	3,288	2,092,942
14.12.2022	15:28:14	248	11.26	2,792	2,093,190
14.12.2022	15:48:01	118	11.26	1,329	2,093,308
14.12.2022	16:03:48	846	11.26	9,526	2,094,154
14.12.2022	16:23:47	174	11.26	1,959	2,094,328
14.12.2022	16:29:33	29	11.26	327	2,094,357
14.12.2022	16:29:33	91	11.26	1,025	2,094,448
15.12.2022	10:18:13	3,435	11.24	38,609	2,097,883
15.12.2022	10:18:18	48	11.24	540	2,097,931
15.12.2022	10:18:20	48	11.24	540	2,097,979
15.12.2022	10:18:25	60	11.24	674	2,098,039
15.12.2022	10:18:26	60	11.24	674	2,098,099
15.12.2022	10:33:17	66	11.24	742	2,098,165
15.12.2022	10:33:18	66	11.24	742	2,098,231
15.12.2022	10:41:32	54	11.24	607	2,098,285
15.12.2022	10:41:33	55	11.24	618	2,098,340
15.12.2022	10:50:50	3,000	11.24	33,720	2,101,340
15.12.2022	10:50:50	329	11.24	3,698	2,101,669
15.12.2022	10:50:55	65	11.24	731	2,101,734
15.12.2022	10:50:56	66	11.24	742	2,101,800
15.12.2022	11:07:29	900	11.24	10,116	2,102,700



15.12.2022	11:55:00	86	11.24	967	2,102,786
15.12.2022	11:55:02	86	11.24	967	2,102,872
15.12.2022	11:57:31	851	11.24	9,565	2,103,723
15.12.2022	11:57:31	241	11.24	2,709	2,103,964
15.12.2022	11:57:35	56	11.24	629	2,104,020
15.12.2022	11:57:35	56	11.24	629	2,104,076
15.12.2022	11:57:41	102	11.24	1,146	2,104,178
15.12.2022	11:57:43	50	11.24	562	2,104,228
15.12.2022	13:39:57	362	11.24	4,069	2,104,590
15.12.2022	13:48:54	100	11.24	1,124	2,104,690
15.12.2022	14:56:47	2	11.24	22	2,104,692
15.12.2022	16:17:10	564	11.24	6,339	2,105,256
15.12.2022	16:17:15	51	11.24	573	2,105,307
15.12.2022	16:17:24	94	11.24	1,057	2,105,401
16.12.2022	13:04:43	1,122	11.30	12,679	2,106,523
16.12.2022	13:04:43	289	11.30	3,266	2,106,812
16.12.2022	13:14:25	144	11.30	1,627	2,106,956
16.12.2022	14:17:58	843	11.30	9,526	2,107,799
16.12.2022	14:17:58	137	11.30	1,548	2,107,936
16.12.2022	14:36:56	20	11.30	226	2,107,956
16.12.2022	14:37:56	3,927	11.30	44,375	2,111,883
16.12.2022	14:46:32	932	11.30	10,532	2,112,815



16.12.2022	15:00:50	9	11.30	102	2,112,824
16.12.2022	15:21:14	663	11.30	7,492	2,113,487
16.12.2022	16:07:10	14,245	11.20	159,544	2,127,732
16.12.2022	16:07:13	865	11.20	9,688	2,128,597
16.12.2022	16:24:57	70	11.20	784	2,128,667
16.12.2022	16:24:57	136	11.20	1,523	2,128,803
16.12.2022	16:24:57	70	11.20	784	2,128,873
16.12.2022	16:24:57	118	11.20	1,322	2,128,991
16.12.2022	16:24:59	19	11.20	213	2,129,010
		<b>41,705</b>		<b>468,751</b>	<b>2,129,010</b>

The Bank held 39,377,461 of own shares and SDRs prior to the transactions in week 50 and holds 40,956,166 shares and SDRs by the end of the same week. The Bank currently holds 2.71% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 1,537,000 shares and 41,705 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



**For any further information please contact:**

---

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

**Attachments**

---

[Arion Bank: Transactions in relation to a share buyback programme](#)