

## VNV Global portfolio company BlaBlaCar closes EUR 100 mln financing

VNV Global AB (publ) (“VNV Global” or the “Company”) portfolio company BlaBlaCar, the world’s leading community-based travel app, today announced it has successfully secured a EUR 100 mln revolving credit facility that will fuel its growth ambitions and affirm its position as the go-to marketplace for shared travel globally.

BlaBlaCar also announced it closed 2023 with EUR 253 mln in revenues, representing a 29% increase from the previous year. Having been profitable for the last 24 months, BlaBlaCar shared that they closed 2023 with positive EBITDA. By optimizing empty seats in cars and buses and encouraging shared travel, BlaBlaCar also helped reduce the carbon footprint of travel by 2 million tonnes of CO<sub>2</sub> only in 2023.

The objective with the new financing is to extend BlaBlaCar's multimodal strategy, combining several modes of shared transportation with the extensive coverage of its carpooling network, across the geographies where it operates.

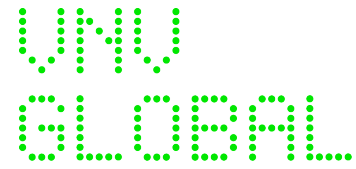
Nicolas Brusson, co-Founder and CEO of BlaBlaCar, said:

*“This EUR 100 mln financing will enable us to pursue an ambitious growth strategy, including M&A where we are currently exploring several opportunities. Combined with continuous innovation, M&A is a tool to help us achieve market leadership faster. Moving forward, the way we operate is geared towards achieving profitable growth as a fundamental principle. This milestone demonstrates BlaBlaCar’s maturity and financial stability. Nevertheless, we must remain humble: there’s still a long way to go in our journey to make travel more sustainable and humane. This step allows us to pursue our mission with confidence. Today, it enables us to finance new projects, encourage new innovations and explore new acquisitions.”*

For more information, please see a press release from BlaBlaCar through the [following link](#).

Press Release  
03 April 2024 08:40:00 CEST

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**About Us**

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*VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit [www.vnv.global](http://www.vnv.global).*

**Attachments**

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[VNV Global portfolio company BlaBlaCar closes EUR 100 mln financing](#)