

THE EXERCISE PRICE FOR THE WARRANTS OF SERIES TO7 IN PROLIGHT DIAGNOSTICS HAS BEEN DETERMINED TO SEK 0.12 PER SHARE

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Prolight Diagnostics AB (publ) ("Prolight" or the "Company") issued warrants of series TO7 in connection with the Company's rights issue of units during the fourth quarter of 2023. Each warrant of series TO7 entitles the holder to subscribe for one (1) new share in the Company. The exercise price for the warrants of series TO7 shall be determined to 70 percent of the volume-weighted average price in the Company's share during the measurement period, from and including September 20, 2024, up to and including October 3, 2024, however not lower than the quota value of the Company's share and not higher than SEK 0.70 per share. During the measurement period, the volume-weighted average price in the Company's share was approximately SEK 0.18, therefore, the exercise price for the warrants of series TO7 is set to SEK 0.12. The exercise period for warrants of series TO7 runs from and including October 7, 2024, up to and including October 18, 2024.

Full terms and conditions for the warrants are available at the Company's website, www.prolightdx.com.

Summarized terms for the warrants of series TO7:

Exercise period: October 7, 2024 – October 18, 2024.

Exercise price: SEK 0.12 per share.

Issue size: 108,756,747 warrants of series TO7 entitling to subscription of 108,756,747 shares. If all the warrants are exercised the Company will receive approximately SEK 13.1 million before issuing costs.

Last day for trading with warrants of series TO7: October 15, 2024.

Note that the warrants that are not exercised at latest on October 18, 2024, or sold at the latest on October 15, 2024, will expire without value. For the warrants not to lose their value, the holder must actively exercise the warrants for subscription of new shares or sell the warrants. Please observe that certain nominees might close their application earlier than October 18, 2024.

Shares, share capital, and dilution

If all warrants of series TO7 are exercised the total number of shares in the Company will increase by 108,756,747, from 597,287,105 shares to 706,043,852 shares, and the share capital will increase with SEK 10,875,674.70, from SEK 59,728,710.50 to SEK 70,604,385.20. This corresponds to a maximum dilution of approximately 15.4 percent of the total number of shares and 15.4 percent of the total number of votes in the Company. The dilution effect has been calculated as the number of additional shares and votes, respectively, in relation to the number of existing and additional shares and votes, respectively.

How the warrants are exercised:

Nominee-registered warrants (Custody account)

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered warrants (Securities account)

No accounts for issuing nor any instructions regarding payments will be sent out. Subscription will be made through simultaneous payment in accordance with the instructions on the application form. The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office. The application form including instructions for payment will be available at the Company's website, www.prolightdx.com.

Advisors

Mangold Fondkommission AB is financial advisor and Advokatfirman Lindahl KB is legal advisor to the Company in connection with the exercise of the warrants of series TO7.

For further information, please contact:

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About Us

Prolight Diagnostics AB develops innovative Point-of-Care (POC) systems. These are small, portable instruments and disposable cartridges for performing in-vitro diagnostic (IVD) tests from a drop of blood.

We want to offer the foremost POC systems on the market for quick, reliable diagnosis of acute events. Our launch product will be for the measurement of troponin, to aid in the rule-in and rule-out of myocardial infarction.

The company's share is traded on the NGM Nordic SME marketplace, under the ticker PRLD.

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Attachments

The exercise price for the warrants of series T07 in Prolight Diagnostics has been determined to SEK 0.12 per share