



Press Release
16 May 2024 10:36:00 GMT

Islandsbanki hf.: Islandsbanki announces results of tender offer for SEK and NOK notes

Reference is made to the announcement made by Islandsbanki hf. (the “Issuer” or “Islandsbanki”) on 13 May 2024 regarding an invitation to holders of certain of the Issuer’s outstanding SEK and NOK floating rate notes maturing in March 2025 and outlined below (the “Notes”) to tender any and all of the Notes for purchase by the Issuer for cash (the “Tender Offer”). The Tender Offer was made on the terms and subject to the conditions contained in the Tender Information Document dated 13 May 2024.

Results

The Tender Offer expired at 12:00 CET on 16 May 2024. The Issuer will accept all valid tender instructions received pursuant to the Tender Offer. The final results of the Tender Offer are set out in the table below:

Description of the Notes / ISIN / Purchase Price / Amount Accepted
SEK 450,000,000 FRN due March 2025 / XS2325591365 / 100.550% / SEK 388,000,000
NOK 750,000,000 FRN due March 2025 / XS2325336092 / 100.550% / NOK 485,000,000

The Issuer will also pay an amount equal to any accrued and unpaid interest on the Notes on the Settlement Date (as defined below) in accordance with the terms and conditions of the Notes.

Settlement

Settlement of the Tender Offer is expected to occur on 22 May 2024 (the “Settlement Date”).

Dealer Manager

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MAR legend - Tender offer

This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Tender Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, Chief Financial Officer at Íslandsbanki hf.



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Attachments

[Islandsbanki hf.: Islandsbanki announces results of tender offer for SEK and NOK notes](#)