PRESS RELEASE
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Flat Capital invests 10 MSEK in TypeSafe – founded by one of the researchers behind ChatGPT

Flat Capital AB (publ) ("Flat Capital") invests approximately 10 MSEK in the US-based AI company TypeSafe AI Inc. ("TypeSafe"). The company was founded in 2024 by, among others, Diogo Almeida, a former OpenAI researcher who contributed to the technology behind ChatGPT. TypeSafe recently raised 870 MUSD at a valuation of 7.5 BUSD in a funding round led by Andreessen Horowitz, with participation from investors including Sequoia Capital.

TypeSafe develops a new class of AI models designed to be used directly by software rather than through traditional chat interfaces. The company's first model, Jev, is built to make fast, accurate and cost-efficient decisions at scale, for example by automating customer service requests and other recurring processes. According to the company, the model can perform certain tasks up to 100 times faster and more cost-efficiently than traditional language models. Since its launch in September, Jev has attracted significant attention among developers, establishing TypeSafe as an emerging player in AI.

Demand for TypeSafe's latest funding round has been exceptionally strong, with limited opportunities for new investors to participate. Through its global network, Flat Capital has secured the opportunity to invest alongside some of the world's leading technology investors, establishing a relationship with one of the most promising new founding teams in AI.

The investment is in line with Flat Capital's ambition to leverage its network to identify and invest in exceptional entrepreneurs and companies driving technological progress.

Read more about TypeSafe and its funding round here: typesafe.ai/blog/series-ai

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About Flat Capital:
Flat Capital is a listed investment company with an unusually uncomplicated business idea: to invest in what creates the greatest value over time, as cost-effectively as possible. Flat has a broad investment mandate across sectors, geographies and asset classes. What the portfolio companies have in common is that they challenge established structures. Flat consists of a small team, combined with Sebastian Siemiatkowski's experience and global network. This means that Flat has access to unique opportunities and can act quickly and resource-efficiently. The result has been a track record of highly successful investments since its founding. Flat Capital is listed on Nasdaq Stockholm and has more than 25,000 shareholders. More information is available at: flatcapital.com

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Attachments

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