

Northgold announces the outcome of the exercise of warrants of series TO 1

On the 10 April 2024, the exercise period for Northgold AB's ("Northgold" or "Company") warrants of series TO 1 ("TO 1") ended. No warrants were exercised. The background to the lack of interest is deemed to be that the price for exercise of warrants of series TO 1 during the exercise period has heavily exceeded the prevailing share price.

In September 2023, Northgold carried out a directed issue of units which provided the Company with approximately SEK 6 million before issue costs. Through the directed issue, 1 174 100 warrants of series TO 1 were issued. During the exercise period from and including the 25 March 2024, up to and including 10 April 2024, holders of warrants of series TO 1 have had the right to subscribe for one (1) new share in Northgold for each warrant of series TO 1 at a price of SEK 6.617 per share. No warrants have been exercised and thus no share capital increase or change in the number of shares in the Company has taken place. The number of shares is thus still 15 210 574 and the share capital is SEK 1 071 164,183692.

For more information about the warrant exercise, please contact:

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About Northgold

Northgold is a Swedish gold exploration and development Company with multiple resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project, the Kiimala Trend Gold project, and the Hirsikangas Gold project. The Company strives to find and extract gold from under-prospected areas in Finland. More information is available on www.northgoldab.com.

Press Release
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Attachments

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