

## **Altor divests remaining shares in Mandatum to institutional investors**

**Altor Fund VI ("Altor"), through Altor Invest 8 AS, has divested 22.4 million shares in Mandatum plc ("Mandatum"), corresponding to approximately 4.4% of the outstanding shares, to Finnish, Nordic and international institutional investors through an accelerated book-building procedure.**

Following completion of the placement, Altor no longer holds any shares in Mandatum. Altor has been a shareholder in Mandatum since October 2023 and is currently represented on the Board of Directors of Mandatum by Herman Korsgaard.

### **About Mandatum**

Mandatum is a financial services provider, combining expertise in asset and wealth management and life insurance. Clients include institutional investors, companies and private individuals. Mandatum offers a broad range of services encompassing asset and wealth management, compensation and rewards, supplementary pensions and personal risk insurance. The company has been listed on Nasdaq Helsinki since 2023. [mandatum.fi/en/group/](https://mandatum.fi/en/group/)

### **About Altor**

Since inception, the family of Altor funds has raised more than EUR 12 billion in total commitments. The funds have invested in more than 100 companies. The investments have been made in medium-sized companies predominantly in Nordic and DACH with the aim to create value through growth initiatives and operational improvements. Among current and past investments are Carnegie, Kommunalkredit, EVAC, Eleda, and OX2. For more information visit [altor.com](https://altor.com).

### **Press contact**

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