

PRESS RELEASE
March 17, 2026

Hedin Mobility Group initiates a written procedure for its senior unsecured bonds 2023/2026

Hedin Mobility Group AB (publ) (the “Company”) is requesting approval from the holders of the Company’s senior unsecured callable floating rate bonds with ISIN SE0018742033 (the “Bonds”) to extend the final redemption date of the Bonds and make certain amendments to the terms and conditions of the Bonds (the “Request”).

In order to receive the holders’ approval of the Request, the Company has today instructed the agent, CSC (Sweden) AB, to initiate a written procedure for the Bonds (the “**Written Procedure**”) by sending the notice of Written Procedure (including voting instructions) to the direct registered owners and registered authorised nominees of the Bonds in the Company’s debt ledger held with Euroclear Sweden as of 16 March 2026. The outcome of the Written Procedure will be announced by way of a press release in connection with the conclusion of the Written Procedure. The voting record date is 24 March 2026 and the last day for voting in the Written Procedure is 7 April 2026.

As further described in the notice of Written Procedure, the Request seeks approval for, among other things: (i) the extension of the final redemption date of the Bonds by 15 months to 7 October 2027, (ii) in consideration of the extension, amending the redemption price at the final redemption date from 100 per cent. to 106 per cent. of the nominal amount, (iii) incorporating an optional early partial redemption right, allowing the Company to redeem the Bonds, in whole or in part, at increasing redemption prices prior to the new final redemption date, (iv) incorporating a mandatory partial redemption undertaking in relation to proceeds from certain disposals of entities and business units which will be applied towards prepayment of the Bonds and the Bank Facilities (as defined below) *pro rata* as further described in the notice of Written Procedure, (v) removal of permitted distributions to shareholders and subordinated creditors and (vi) incorporating additional restrictions to permitted debt and permitted security (the “**Amendments**”).

The Amendments are conditional upon the lenders under certain bank facilities incurred by the Company and its subsidiaries in an aggregate amount of approximately SEK 5,500,000,000 (jointly, the “**Bank Facilities**”) being extended to no earlier than 30 June 2027. The lenders under the Bank Facilities have agreed to such extension conditional upon the extension of the maturity of the Bonds to 7 October 2027, subject to certain customary conditions precedent. Furthermore, the Amendments will be conditional upon the Company receiving an equity contribution from its main shareholders in an aggregate net amount of SEK 500,000,000 (of which SEK 400,000,000 will be contributed as new cash and the remaining SEK 100,000,000 will be effected by way of converting an existing shareholder loan into equity). In addition to the equity contribution, the main shareholders of the Company have agreed to provide a SEK 250,000,000 shareholder guarantee, which is payable to the Company if the Company fails to meet certain financial covenants included in the Bank Facilities.

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If the Request is approved by the requisite majority of holders of the Bonds, a consent fee amounting to 0.50 per cent. of the nominal amount for each Bond will be paid to the holders, subject to the terms set out in the notice of Written Procedure.

For more information regarding the Written Procedure and a more detailed description of the Request, please see the notice of Written Procedure on the Company's website and the agent's website.

The applicable voting requirement to approve the Request is, as set out in more detail in the notice of Written Procedure, that (i) holders of Bonds representing at least 50.00 per cent. of the adjusted nominal amount participate in the Written Procedure, and (ii) at least $66 \frac{2}{3}$ per cent. of the adjusted nominal amount for which holders of Bonds reply in the Written Procedure consent to the Request.

Holders of bonds representing approximately 76.38% of the adjusted nominal amount have entered into voting undertakings in which they commit to vote in favour of the Request.

Further information about voting requirements and important dates for the Written Procedure is available in the notice of Written Procedure.

Gernandt & Danielsson Advokatbyrå has acted as legal advisor in relation to the Written Procedure.

For further information, please contact the Company at:

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This information is information that Hedin Mobility Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-03-17 15:00 CET.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with approximately 11,000 employees and operations in 13 countries. In 2025, net sales amounted to approximately SEK 90 billion and the Group sold approximately 260,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for Corvette, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, IVECO, BYD Trucks, MG, XPENG and NIO, as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 50 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 310 own dealerships with a total of over 800 sales points under the names Hedin Automotive and Carstore.
- In **Mobility Solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi Group.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management.

www.hedingroup.com

Attachments

[Hedin Mobility Group initiates a written procedure for its senior unsecured bonds 2023/2026](#)