

Qben Infra AB (publ) announces an agreement with certain bondholders in relation to certain amendments to the terms of conditions of its bonds with ISIN SE0023468384 and intends to initiate written procedure

Qben Infra AB (publ) (the "Company" or "Qben Infra") announces an agreement with certain bondholders in relation to certain amendments to the terms of conditions of the Company's outstanding up to SEK 600,000,000 senior unsecured floating rate bonds 2024/2027 with ISIN SE0023468384 (the "Bonds") (the "Terms and Conditions").

Reference is made to the press releases dated 15 and 22 October 2025, pursuant to which the Company announced that it will (i) together with ININ Group AS, which is majority owned by Qben Infra AB, divest the Qben Rail platform to Eleda Norge AS (the "**Qben Rail Divestment**") to Eleda Norge AS and (ii) divest Kvalitetsbygg R AB and Kvalitetsgruppen R Fastigheter AB to Kvalitetsprojekt 2.0 Holding AB (the "**Kvalitetsbygg Divestments**").

The Company has instructed Nordic Trustee & Agency AB (publ) (the "**Agent**") as agent under the Bonds to initiate a written procedure to request to amend the Terms and Conditions for the purpose of permitting the Company to carry out the Qben Rail Divestment and to issue a vendor loan note in an amount not exceeding SEK 140,000,000 (the "**Vendor Note**") in connection with the Kvalitetsbygg Divestments (the "**Written Procedure**").

The Company has reached a principle agreement with, and received voting undertakings from, bondholders representing approximately 73.25 per cent. of the total outstanding amount under the Bonds to vote in favour of the request.

The amendments to the Terms and Conditions agreed upon will be set out in full in the notice to the written procedure and include, amongst other things, permission for the Qben Rail Divestment to be carried out, inclusion of a mandatory total redemption provision pursuant to which the Company shall redeem the Bonds in full at a price per Bond of 106.00 per cent. (together with accrued but unpaid interest) upon completion of the Qben Rail Divestment (which is expected to occur in January 2026), postponement of the listing requirement for the Bonds by two months, and permission for the Company to issue the Vendor Note.

If the Written Procedure is approved by a requisite majority of the holders of the Bonds (the "**Bondholders**"), each eligible Bondholder will be entitled to a consent fee amounting to 0.50 per cent of the outstanding nominal amount of all Bonds held by such Bondholder at the relevant record date, subject to the terms set out in the notice of the Written Procedure.

The Company has appointed DNB Carnegie Investment Bank AB (publ) as advisor in connection with the Written Procedure.

For questions regarding the requests in the Written Procedures, please contact DNB Carnegie Investment Bank AB (publ) at bond.syndicate@dnbcarnegie.no or +46 7 084 539 14.

For questions regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com.

For further information, please contact:

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About Qben Infra

Qben Infra invests in and develops companies in infrastructure services in the Nordic region. The company operates in niches where the market is driven by strong growth trends, large government investments and where opportunities for consolidation and strong growth exist – for example, railways and power grids. The strategy includes driving organic growth, reinforced by selective acquisitions (M&A) and realisation of synergies. For more information, see qben.se.

This information is information that Qben Infra is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-10-22 19:40 CEST.