

# Hexicon's Floating Offshore Wind Project in South Korea Successfully Completes Environmental Impact Assessment

**Hexicon AB, a leading floating offshore wind developer, announced today that one of its projects, MunmuBaram, has received approval for its Environmental Impact Assessment (EIA) from Korea's Ministry of Environment and Ministry of Trade, Industry and Energy. It is a very important milestone for the project as approval is required to participate in the new wind power auction system in South Korea.**

The MunmuBaram project is a 1,125 MW floating offshore wind farm planned approximately 60 kilometres off the coast of Ulsan, in the southeast region of South Korea and is, since July this year, formally operated by Hexicon. Once commissioned, this innovative project will play a crucial role in supporting South Korea's renewable energy target and providing clean energy to more than 700,000 Korean households.

The EIA process, conducted by the MunmuBaram project team, involved a comprehensive examination of potential environmental impacts on both offshore and onshore ecosystems, as well as socioeconomic factors. This collaborative approach demonstrates the project's strong commitment to sustainable development and community responsibility, providing reassurance about the project's environmental impact.

Marcus Thor, CEO of Hexicon AB, expressed his enthusiasm about the EIA approval, stating, "This EIA approval marks a significant milestone for the development of Hexicon's project portfolio. It's great to see that all the hard work put in by the Munmubaram project team in Korea has now paid off."

With the successful completion of the EIA, Hexicon AB is poised to move forward with the next phase of the MunmuBaram project.

More information can be found on MunmuBarams official website: [http://www.munmubaram.com/news/newsDetailen?b\\_idx=88](http://www.munmubaram.com/news/newsDetailen?b_idx=88)

**For more information, please contact:**

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## About Hexicon

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Hexicon is an early project developer in floating wind, opening new markets in deep water areas, and a technology provider with a patented floating wind design – TwinWind™. The dual business model supports the world's transition to sustainable energy. Floating wind is an important part of the future energy mix. It can be deployed quickly and at scale, contributing to the electrification of society at large. Hexicon operates in several markets across Europe, Africa, Asia, and North America. Hexicon is listed on Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB.

[www.hexicongroup.com](http://www.hexicongroup.com)

## Image Attachments

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[South Korea Ulsan 2024 Hexicon Press Release](#)

## Attachments

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