

OX2 sells 23 MW AgriPV project in France

OX2 has signed an agreement to sell an AgriPV project of 23 MW, located in the Loiret region, France. The buyer is CVE, a French independent producer of renewable energy. The sale is OX2's first in France and will be recorded in the fourth quarter of 2023.

The project is OX2's first in AgriPV, where solar panels (photovoltaics) are combined with agriculture, farming, or livestock. This project has been developed by OX2 and will consist of fixed tilt solar panels over a flock of 300 sheep. The estimated annual energy production of the solar farm is about 29 GWh, which corresponds to the annual electricity consumption of 6,000 households. Construction will be carried out by CVE and commissioning is planned for the first quarter of 2026.

- We are happy to announce our first sale in France and are grateful for the constructive cooperation with local stakeholders that made this project possible. This project will make a valuable contribution to meeting the growing demand for carbon-free electricity production in France. The sale process has proven that there is a lot of interest among investors for this kind of renewable energy projects, says Paul Stormoen, CEO, OX2.

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About OX2 AB (publ)

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. Sales in 2022 was about 7.6 billion SEK. The company has about 400 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm since 2022. www.ox2.com

Image Attachments

Solar OX2 (002)

Attachments

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