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The information in this press release is intended for investors.

Isofol has received subscription commitments from major shareholders, Board members and management regarding the exercise of warrants of series TO2

GOTHENBURG, Sweden, 24 November 2026 – Isofol Medical AB ("Isofol" or the "Company") announces that the Company has received subscription commitments from major shareholders, Board members and management totalling approximately SEK 7.81 million, corresponding to approximately 20.6 per cent of the proceeds from the full exercise of the warrants of series TO2. The Company carried out a rights issue of units in June/July 2025. In connection with the rights issue, Isofol issued a total of 39 863 928 warrants of series TO2. The exercise period for the warrants of series TO2 runs from 16 November 2026 up to and including 30 November 2026.

Subscription commitments

The Company has received subscription commitments, amounting to the respective full TO2 holdings, from the shareholders Christian Haglund, privately and through Invictum AB, Mats Franzén, privately and through company, and Johan Möller, through Tellort Capital AB, from the following members of the Company’s Board of Directors: Jan-Eric Österlund, Lars Lind and Sten Nilsson, and from the Company’s management: Petter Segelman Lindqvist (CEO), Margareta Hagman (CFO) and Roger Tell (CMO). The subscription commitments relate to the exercise of a total of 6 134 436 warrants of series TO2, corresponding to the subscription for 6 134 436 new shares in the Company. The subscription commitments amount to approximately SEK 5.83 million in total, corresponding to approximately 15.4 per cent of the proceeds that the Company may receive upon full exercise of the warrants of series TO2.

In addition, Solasia Pharma K.K. ("Solasia") has informed the Company that it intends to exercise all 2 083 332 warrants of series TO2, corresponding to the subscription of 2 083 332 new shares and subscription proceeds of approximately SEK 1.98 million.

Through the subscription commitments, the subscribers have undertaken to exercise the warrants to subscribe for shares during the exercise period from 16 November 2026 up to and including 30 November 2026. Subscription will take place at the fixed exercise price of SEK 0.95 per share.

Advisers

ABG Sundal Collier AB is acting as financial adviser to the Company, Advokatfirman Vinge KB as legal adviser to the Company and Aqurat Fondkommission as issuing agent in connection with the administration of TO2.

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The information was submitted for publication, through the agency of the contact persons listed above, on 24 November 2026 at 15:10 CET.

About Isofol

Isofol Medical AB works to improve the prognosis for patients with severe forms of cancer. The Company's drug candidate arfolitixorin aims to enhance the efficacy of first-line standard-of-care treatment for several types of solid tumours and is currently being studied in colorectal cancer, the world's third most common form of cancer, where the medical need for better treatments is significant. A phase Ib/II study is currently underway with a new dosing regimen that is expected to optimise the efficacy of the drug candidate. Isofol Medical AB (publ) is listed on Nasdaq Stockholm.

www.isofolmedical.com

Important information

The information in this press release neither contains nor constitutes an offer to acquire, subscribe for or otherwise trade in shares, warrants or other securities in Isofol. No action has been taken, nor will any action be taken, to permit an offer to the public in any jurisdiction other than Sweden.

This press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. This press release neither identifies nor purports to identify the risks (direct or indirect) that may be associated with an investment in shares, warrants or other securities in Isofol. In order for an investor to fully understand the potential risks and benefits associated with a decision to exercise warrants, any investment decision should be made solely on the basis of the information in the prospectus published by the Company on 17 June 2025 (the "**Prospectus**"). Investors are therefore recommended to read the Prospectus in its entirety. This press release constitutes an **advertisement** in accordance with Article 2(k) of the Prospectus Regulation.

The information in this press release may not be released, published or distributed, directly or indirectly, in or into the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction where such action would be unlawful, subject to legal restrictions or require measures other than those required under Swedish law. Actions in violation of this instruction may constitute a breach of applicable securities legislation. No shares, warrants or other securities in Isofol have been or will be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with the securities laws of the relevant state or other jurisdiction of the United States.

Within the European Economic Area (the "**EEA**"), no offer of shares, warrants or other securities (the "**Securities**") is being made to the public in any country other than Sweden. In other Member States of the European Union (the "**EU**"), any such offer of Securities may only be made pursuant to exemptions under the Prospectus Regulation (EU) 2017/1129. In other EEA countries that have implemented the Prospectus Regulation in national law, any such offer of Securities may only be made pursuant to exemptions under the Prospectus Regulation and in accordance with any relevant implementing measures. In other EEA countries that have not implemented the Prospectus Regulation in national law, any such offer of Securities may only be made pursuant to an applicable exemption under national law.

In the United Kingdom, this document and any other materials relating to the securities referred to herein are distributed and directed only at, and any investment or investment activity to which this document relates is available only to and will be engaged in only with, "qualified investors" (within the meaning of the UK version of Regulation (EU) 2017/1129 which forms part of UK law by virtue of the European Union (Withdrawal) Act 2018)
who are (i) persons having professional experience in matters relating to investments and who fall within the definition of "investment professionals" in Article 19(5) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"); (ii) "high net worth entities" etc. referred to in Article 49(2)(a)–(d) of the Order; or (iii) other persons to whom such investment or investment activity may lawfully be directed under the Order (all such persons together being referred to as "**relevant persons**"). Any investment or investment activity to which this announcement relates is available in the United Kingdom only to relevant persons and will be engaged in only with relevant persons. Persons who are not relevant persons should not take any action on the basis of this document or act or rely on it.

This press release may contain certain forward-looking information that reflects the Company's current views on future events and financial and operational developments. Words such as "*intends*", "*will*", "*assesses*", "*expects*", "*may*", "*plans*", "*believes*", "*estimates*" and other expressions indicating or predicting future developments or trends, and which are not based on historical facts, constitute forward-looking information. Forward-looking information is by its nature associated with both known and unknown risks and uncertainties, as it depends on future events and circumstances. Forward-looking information does not constitute a guarantee of future results or developments, and actual outcomes may differ materially from those expressed in such forward-looking information.

The information, opinions and forward-looking statements contained in this press release apply only as of this date and are subject to change without notice. Isofol makes no undertaking to publish updates or revisions to forward-looking information, future events or similar circumstances other than as required by applicable law.

As Isofol conducts activities worthy of protection under the Swedish Screening of Foreign Direct Investments Act (2023:560), certain investments in the Company's shares may be subject to review by the Swedish Inspectorate of Strategic Products. Further information is available on the Company's website, www.isofolmedical.com.