

Boozt

Press Release

MALMÖ, SWEDEN, JANUARY 11, 2023

Boozt exceeded financial outlook for 2022

For the full year 2022, Boozt delivered net revenue growth around 16% and adjusted EBIT of approximately SEK 286 million. Net revenue growth in the fourth quarter was around 24% with an adjusted EBIT of approximately SEK 170 million.

The better than expected performance in November carried into December with elevated sales and strong profitability supported by the continued execution of the Nordic Department Store strategy.

Boozt's long-term business drivers have been strong throughout the year and accelerated during the second half of 2022 with a record high average order value supported by customers shopping across categories and adding more items to each basket. Further, return rates have remained stable compared to last year and well below pre-covid levels.

Due to the successful sales development our inventory position is in great shape as a result of an improved sell through of the Spring/Summer and Autumn/Winter 2022 collections compared to 2021. As a consequence, the company ends the year with a strong financial position providing ample opportunity to continue the accelerated market share gains.

The financial information provided above is unaudited and subject to a customary external audit.

As per our financial calendar, the interim financial report for Q4 2022 is scheduled for release on 10 February, 2023.

For additional information, please contact:

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This information is information that Boozt is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-01-11 20:06 CET.