

Number of passengers increased by 10% in December

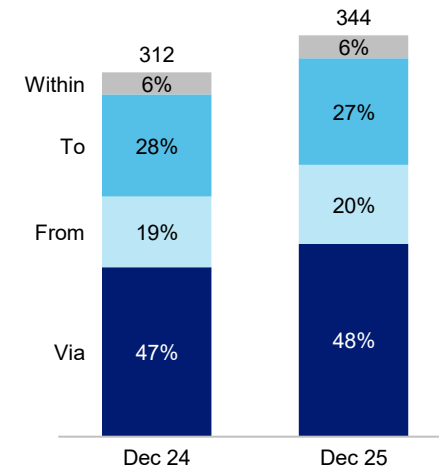


Route Network	Dec 25	Dec 24	Chg (%)	YTD 25	YTD 24	Chg (%)
Number of Passengers:	343,560	311,813	10%	5,060,898	4,665,268	8%
To	91,385	87,570	4%	1,736,745	1,517,479	14%
From	67,508	60,442	12%	895,627	773,041	16%
Via	165,087	145,071	14%	2,168,096	2,113,757	3%
Within	19,580	18,730	5%	260,430	260,990	0%
ASK (million)	1,258	1,157	9%	18,520	17,159	8%
RPK (million)	1,057	960	10%	15,470	14,186	9%
Yield (US cents)	8.89	8.56	4%	9.01	8.94	1%
Load Factor	84.1%	83.0%	1.1 ppt	83.5%	82.7%	0.9 ppt
OTP (Arrivals)	80.1%	59.7%	20.4 ppt	83.9%	82.7%	1.2 ppt
Stage length (KM)	3,026	3,029	0%	3,035	2,999	1%

Cargo & Leasing	Dec 25	Dec 24	Chg (%)	YTD 25	YTD 24	Chg (%)
Sold BH - Leasing	2,501	2,245	11%	27,515	21,236	30%
FTK (thousand) - Cargo	13,553	13,111	3%	138,298	140,665	-2%

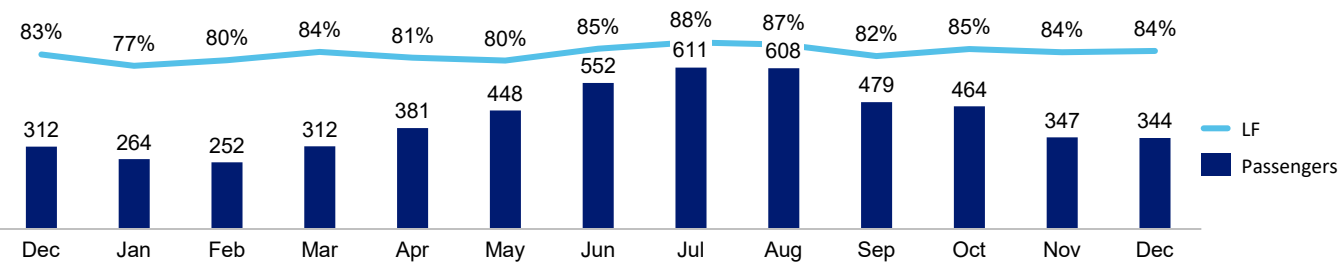
CO2 Emissions	Dec 25	Dec 24	Chg (%)	YTD 25	YTD 24	Chg (%)
Total CO2 tons	83,261	79,671	5%	1,210,389	1,167,122	4%
CO2 per OTK	0.67	0.71	-6%	0.70	0.73	-4%

Passenger mix Absolute figures in thousands



344 thousand
passengers
carried in
December

Passengers and load factor 12-month rolling



Route network highlights Monthly change year on year



Capacity (ASK)
+9%



Passenger traffic (RPK)
+10%



Load Factor
84.1

Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

Yield

Passenger ticket revenue in addition to excess baggage, cabin upgrade and seat selection revenue divided by RPK. The measure, together with load factor development, provides indication of the revenue generation within the route network but does not represent total revenue as the measure excludes cargo revenue, other ancillary revenue and accounting adjustments that when combined represent the revenue recognized on the income statement in each reporting period.

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights

