

THE BOARD OF DIRECTORS OF PRECISE BIOMETRICS RESOLVES ON ISSUE AND REPURCHASE OF SHARES OF SERIES C RELATED TO LTI 2022/2028

The Board of Directors of Precise Biometrics AB has today, in accordance with the authorization of the Annual General Meeting on May 19, 2022, resolved to issue and repurchase shares of series C to secure Precise Biometrics' obligations pursuant to the incentive program LTI 2022/2028.

The Annual General Meeting of Precise Biometrics on May 19, 2022 resolved to authorize the Board of Directors to resolve on a directed issue of convertible and redeemable shares of series C in Precise Biometrics, in order to secure the company's obligations pursuant to the long-term incentive program LTI 2022/2028 resolved at the Annual General Meeting. The Annual General Meeting also resolved to authorize the Board of Directors to resolve on repurchase of all issued shares of series C through an acquisition offer addressed to all owners of shares of series C.

The Board of Directors has resolved to exercise the authorizations by issuing 1,085,000 new shares of series C to Vator Securites AB and immediately repurchasing all shares of series C. The issue was completed at a price corresponding to the quota value of the shares, and the shares of series C are repurchased for SEK 355,500.

The repurchase of shares of series C is intended to take place in December 2022. The company currently holds no treasury shares. Following completion of the repurchase, the number of shares of series C held by Precise Biometrics will amount to 1,085,000. The shares of series C do not entitle to any dividends.

The repurchased shares of series C are intended to be converted into ordinary shares in connection with the delivery of shares to the participants in LTI 2022/2028, in accordance with the terms and conditions of the incentive program.

Contacts

Patrick Höjjer, CEO
E-mail: patrick.hojjer@precisebiometrics.com

About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has two business areas; Digital Identity and Algo, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

Attachments

[THE BOARD OF DIRECTORS OF PRECISE BIOMETRICS RESOLVES ON ISSUE AND REPURCHASE OF SHARES OF SERIES C RELATED TO LTI 2022/2028](#)