

NCAB today closes the acquisition of DVS Global in Italy

The acquisition of DVS in Italy was signed and published on July 22. The financial structure has been finalized and NCAB will close the deal as from today, the 10th of October.

NCAB is taking over the PCB division of DVS, while the previous owners will keep the remaining non-PCB related parts of the former company.

DVS has its headquarter in Bassano del Grappa, Italy, as well as offices in Switzerland, Hong Kong and China and NCAB is taking over 31 employees.

The annual turnover that NCAB is taking over amounted to SEK 230 million in 2023. Sales are directed towards Italian customers in the industrial and automotive sectors. The sourcing is mainly from China. The annual EBITA level in 2023 was close to SEK 40 million.

The purchase price amounted to SEK 200 million with a possible further earnout of a maximum of SEK 45 million.

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 19 countries in Europe, Asia and North America. Revenues in 2023 amounted to SEK 4,088 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

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