

Freemelt extends the depreciation period for patents

Nasdaq First North-listed Freemelt is changing the depreciation period for the group's patent portfolio to align with expected time-of-use

The change implies that the group's patents will be depreciated over 15 years instead of 5 years. Patents have a maximum lifespan of 20 years and extending the depreciation period to 15 years better reflects the estimated useful life of the patents. The decision to change the patent depreciation period is an accounting measure and has no impact on cash flow. It is the remaining value on the balance sheet that will be adjusted, previous depreciations remain unchanged.

The adjustment is effective from April 1st, 2024, onwards. Consequently, the income statement and balance sheet will be adjusted from this date. The measure is estimated to positively impact the 2024 operating result by approximately 550 KSEK.

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About Us

Freemelt is a deep-tech, green-tech company whose groundbreaking solution creates new opportunities for rapid growth in 3D printing, also known as additive manufacturing (AM). AM is a technology under substantial growth, revolutionizing the traditional manufacturing industry by offering a sustainable production process with optimized product design, shorter lead times, minimal material waste, and reduced environmental impact. Freemelt's protected technology enables more cost-effective 3D printing with consistent and high quality. An open-source approach will provide conditions for significant growth and expansion into new manufacturing markets. Freemelt was founded in 2017, is listed on Nasdaq First North Growth Market, headquarters in Mölndal, has a manufacturing unit in Linköping, and sales offices in the Netherlands and the USA. Read more at www.freemelt.com

Attachments

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