

eEducation Albert AB clarifies the outcome of the issue of shares to employee stock option holders

eEducation Albert AB (publ) (the "Company") clarifies the outcome of the issue of shares to employee stock option holders decided at an extraordinary general meeting on September 27, 2022 (the "Issue"). The issue of shares are related to the Company's employee stock option program launched in 2019.

A total of 42,000 new shares were issued and subscribed as result of decision taken at the extraordinary general meeting on September 27, 2022. All current employees chose to utilize and subscribe to one hundred percent (100%) of their available employee options allocated in the program.

The subscription price for the shares amounted to SEK 10.24 per share in accordance with the terms of the employee option program launched in 2019. A person no longer employed by the company submitted a redemption notice for 25,000 shares, whereby these are included in the general meeting's total issue decision. However, this person chose not to subscribe, thus the options remain and can be redeemed no later than March 1, 2023.

Through the new issue, the number of shares in the Company increases by 42,000 to 17,721,655 shares, meaning an increase in the share capital by SEK 2,100 to SEK 886,082.75. As a result of the new issue, a total of SEK 430,080 was added to the Company.

For additional information, please contact:

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About eEducation Albert AB (publ)

Albert is the children's digital teacher, who since the start in 2016 has helped over 300,000 families with homework via mobile devices. Albert's apps are aimed at younger (1-9 years) and older children (10-16 years) and include subjects such as Mathematics, Geography, Code and Reading & Writing. Albert was founded in 2016 by two friends in Gothenburg with a clear goal - to democratize knowledge through technology - and that is what drives us even today. Albert is listed on the Nasdaq First North Growth Market with the short name (ticker) ALBERT. The company's certified adviser is Erik Penser Bank, certifiedadviser@penser.se, +46 (0) 8463 80 00

Read more at investors.hejalbert.se

Attachments

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