

Momentum Group strengthen its position in value-creating industrial services - acquires Mytolerans

Momentum Group has today signed an agreement to acquire 70 percent of the shares in Mytolerans AB - a company that offers products and services in measurement technology to the Swedish industry. Through the acquisition, Momentum Group further strengthens its position as a leading supplier of industrial components and related services to Nordic industry. Closing is expected to take place during August 2022 and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share during the current financial year.

– Company acquisitions are an important part of Momentum Group's growth strategy. Through the acquisition of Mytolerans, we strengthen our position in value-creating industrial services by becoming a more attractive partner to both our customers and other acquisition candidates, says Ulf Lilius, President and CEO of Momentum Group.

Established in 2001, Mytolerans sells mechanical and optical measuring machines for quality control, follow-up and process controls. Furthermore, service and calibration are offered as well as training in surface structure and measurement technology. The company is a general agent in Sweden for Mahr, Alicona and Fami and is accredited with its own measuring lab for calibration. Mytolerans has a turnover of approximately SEK 35 million and 10 employees.

– Mytolerans fits well with the group of companies in measurement technology within Technical Service. Mytolerans and previously acquired Intertehna complement each other, and we see that there are significant opportunities for knowledge sharing between the companies regarding both service packaging and technology content, says Ola Jönsson, responsible for Technical Service at Momentum Group.

Mytolerans will continue to operate as an independent subsidiary and competence center under the current management within the Services business area in accordance with Momentum Group's philosophy of decentralized business responsibility.

– We at Mytolerans look forward to being part of the Momentum Group. With a clear focus on strong niche companies in industrial service, Momentum Group was a natural new owner for us. With Momentum Group's solid industry knowledge, sustainability focus and commitment to its companies, I am convinced that Mytolerans will develop well into the future, says André Prando Lidström, founder and owner of Mytolerans.

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About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustain-able, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 1.5 billion and has some 500 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

[Mytolerance Webb](#)

Attachments

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