Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Gubra A/S' shares

Pursuant to the Market Abuse Regulation article 19, Gubra A/S, CVR no. 30514041 (the "Company") hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1.	**Details of the person discharging managerial responsibilities/person closely associated**		
a)	Name	Jacob Jelsing	
2.	**Reason for the notification**		
a)	Position/status	Board member in Gubra	
b)	Initial notification/ Amendment	Initial notification	
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a)	Name	Gubra A/S	
b)	LEI	254900T17RRFZONO6W53	
4.1	**Details of the transaction(s):**		
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN DK0062266474	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		DKK 387.82 DKK 385.00 DKK 383.00 DKK 380.00 DKK 389.98	10,000 10,000 6,000 2,792 10,000
d)	Aggregated information — Aggregated volume — Price	Average price per share: DKK 386.34 Total number of shares: 38,792 Total price: DKK 14,987,001	
e)	Date of the transaction	7 November 2025 and 10 November 2025	
f)	Place of the transaction	NASDAQ Copenhagen	

Contacts at Gubra

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About Gubra

Gubra, founded in 2008 in Denmark, listed on Nasdaq Copenhagen, is specialized in pre-clinical contract research services and peptide-based drug discovery within metabolic and fibrotic diseases. Gubra's activities are focused on the early stages of drug development and are organised in two business areas – CRO Services and Discovery & Partnerships (D&P). The two business areas are highly synergistic and create a unique entity capable of generating a steady cash flow from the CRO business while at the same time enjoying biotechnology upside in the form of potential development milestone payments and potential royalties from the D&P business. Gubra has approx. 275 employees and in 2024 revenue of DKK 266 million. See www.gubra.dk for more information.

Attachments

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