

PRESS RELEASE  
October 5, 2022

# Hedin Mobility Group completes the acquisition of Motor-Car Group

**Hedin Mobility Group enters Slovakia, Hungary and the Czech Republic and adds two new brands to the portfolio.**

MÖLNDAL, SWEDEN, October 5, 2022 -- Hedin Mobility Group has completed the acquisition of all shares in Motor-Car Bratislava spol. s.r.o. ("Motor-Car Group") from Wiesenthal Autohandels AG that was announced on May 19, 2022. Motor-Car Group's business – comprising 17 dealerships in Slovakia, Hungary and the Czech Republic including an extensive aftermarket operation – is transferred to Hedin Mobility Group as of today, October 5, 2022.

Motor-Car represents 15 leading brands, including Hyundai and MAN which are now added to Hedin Mobility Group's growing portfolio. In 2021 Motor-Car employed 1,100 people and sold 11,257 vehicles, with total net sales of approx. MEUR 453.8.

**Anders Hedin, owner and CEO of Hedin Mobility Group, said:**

*"We are starting yet another new chapter on our growth journey as we extend a warm welcome to our new colleagues in Slovakia, Hungary and the Czech Republic. As a leading European provider of mobility solutions, it is both fitting and pleasing that we now have a strong market presence also in Central Europe."*

**Henrik Starup-Hansen, CEO Wiesenthal Autohandels AG, said:**

*"The negotiations and the collaboration we have had with the Hedin Mobility Group over the last months has confirmed to us that we could not have found a better owner for the Motor-Car group and its employees to face the future of mobility solutions. We wish Hedin Mobility Group and the Motor-Car group all the best on their growth journey."*

**Matúš Brečka, CEO of Motor-Car Group, said:**

*"After a successfully concluded sale of Motor-Car Group, a new chapter begins today for us. We believe that together with Hedin Mobility Group we will be even more successful, strengthen our position in the market and enrich Slovak, Hungarian and Czech customers with new experiences. We are ready and looking forward to take on the new opportunities that are now opening up before us."*

**About Motor-Car Group**

An agreement between Andrej Glatz and the Austrian company Wiesenthal laid the foundation of the Motor-Car Group in 1989.

Following the events of 1989, Motor-Car Wiesenthal & Co, Ltd. had been registered on October 24th, 1990, becoming the first Mercedes-Benz retailer in Slovakia.

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From that moment, sales and service network grew rapidly. Mercedes-Benz Financial Services had been founded shortly after, accompanied by development of a sales and service network for commercial vehicles and trucks, as well as addition of new brands to the portfolio.

In 2001, the original company Motor-Car Wiesenthal & Co split into two entities: Motor-Car Wiesenthal & Co, spol. Ltd. (the new company) that inherited the role of the general distributor of Mercedes-Benz in Slovakia, and Motor-Car Bratislava spol. s r.o. which took over the retail business and ownership of subsidiaries. By 2019, the latter had grown to a network of 49 operations in Slovakia, Czech Republic and Hungary.

At the turn of 2019 and 2020, the company had undergone extensive structural changes. Seven dealerships had become the property of local partners. Ing. Matúš Brečka became the CEO of Motor-Car Bratislava. Motor-Car Group retained 15 operations in Slovakia, 4 in Czech Republic and 2 in Hungary. However, the range of represented brands remained unchanged.

**Press contact**

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## About Hedin Mobility Group

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Hedin Mobility Group is one of Europe's largest privately owned mobility solutions providers, with approximately 7,500 employees and operations in 13 countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles\*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. Sales take place both online and via a European dealer network of around 260 wholly owned dealerships.

The Group represents more than 40 brands and is also the importer for Ford in Sweden and Ford F-150 in Europe; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in eleven countries\*\*, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

[www.hedinmobilitygroup.com](http://www.hedinmobilitygroup.com)

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

[www.hedingroup.com](http://www.hedingroup.com)

\* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

\*\* Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.

## Image Attachments

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[Motor-Car - Nitra, Slovakia](#)

## Attachments

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[Hedin Mobility Group completes the acquisition of Motor-Car Group](#)