WHITE PEARL
Technology Group AB

PRESS RELEASE
23 August 2026 13:05:00 CEST

WPTG resolves on a directed share issue of approximately SEK 6 million

White Pearl Technology Group AB (publ) ("WPTG" or the "Company") announces that the Board of Directors has resolved, pursuant to the authorization granted by the Annual General Meeting, on a directed issue of Class B shares at a subscription price of SEK 13.15 per share, corresponding to total proceeds of approximately SEK 6.0 million before transaction costs (the "Directed Share Issue"). The purpose of the Directed Share Issue is to strengthen the Company's financial position and provide additional capital to support WPTG's continued growth, expansion and strategic initiatives. The Directed Share Issue is intended to be carried out in two tranches. Tranche 1, corresponding to approximately SEK 4.75 million, is directed to a group of external investors, while Tranche 2, corresponding to approximately SEK 1.25 million, is directed to WPTG's CEO, Ebrahim Laher, and CFO, Vikas Gupta. Tranche 2 is conditional upon subsequent approval by an Extraordinary General Meeting in accordance with Chapter 16 of the Swedish Companies Act. The Board of Directors considers that the Directed Share Issue provides WPTG with an efficient means of securing additional growth capital while further strengthening and broadening the Company's shareholder base.

The Directed Share Issue

The Directed Share Issue is intended to comprise a total of 456,273 new Class B shares at a subscription price of SEK 13.15 per share, corresponding to total proceeds of approximately SEK 6.0 million before transaction costs.

The Directed Share Issue is divided into two separate tranches.

Tranche 1 is directed to external investors Henric Blomsterberg, Gustav Berggren, Stefan Kaiser and Gerhard Dal, corresponding to aggregate proceeds of approximately SEK 4.75 million. The investors have subscribed, or undertaken to subscribe, for shares corresponding to SEK 3.0 million, SEK 0.5 million, SEK 0.5 million and SEK 0.75 million, respectively. Tranche 1 comprises 361,216 Class B shares.

Tranche 2 is directed to Ebrahim Laher and Vikas Gupta, members of WPTG's management, corresponding to aggregate proceeds of approximately SEK 1.25 million. Ebrahim Laher's participation corresponds to SEK 1.0 million and Vikas Gupta's participation to SEK 0.25 million. Tranche 2 comprises 95,057 Class B shares and is conditional upon subsequent approval by the Extraordinary General Meeting.

The Board of Directors considers that the subscription price reflects prevailing market conditions and is therefore on market terms.

Tranche 2 and the Extraordinary General Meeting

Ebrahim Laher and Vikas Gupta are members of WPTG's management and therefore belong to the category of persons covered by Chapter 16 of the Swedish Companies Act (the so-called Leo rules).

Consequently, for the Board of Directors' resolution regarding Tranche 2 to be valid, it must be subsequently approved by an Extraordinary General Meeting with the support of shareholders representing at least nine-tenths of both the votes cast and the shares represented at the meeting.

The date of the Extraordinary General Meeting will be announced once it has been determined.

Background and reasons for deviation from shareholders' preferential rights

The purpose of the Directed Share Issue is to strengthen the Company's financial position and provide additional capital to support WPTG's continued growth, expansion and strategic initiatives.

The Board of Directors has made an overall assessment and carefully considered the possibility of raising the corresponding capital through a rights issue. The Board considers that a directed share issue provides an opportunity to raise capital in a time- and cost-efficient manner while strengthening the Company's financial flexibility and broadening its shareholder base.

In making its assessment, the Board has also taken into account the execution and market risks associated with a rights issue, as well as the additional time and costs that such a process would entail. The Directed Share Issue enables the Company to secure growth capital efficiently while adding new investors to the shareholder base.

Based on the above, the Board of Directors considers that the Directed Share Issue is in the best interests of the Company and its shareholders and that the reasons for deviating from the shareholders' preferential rights outweigh the general principle that new share issues should be carried out with preferential rights for existing shareholders.

Shares, share capital and dilution

Following completion of both Tranche 1 and Tranche 2, the total number of Class B shares in WPTG will increase by 456,273, from 31,274,127 to 31,730,400, and the Company's share capital will increase by SEK 698,623, from SEK 688,577 to SEK 1,387,200.

The Directed Share Issue will thereby result in a total dilution of approximately 1,46 percent of the total number of shares and votes in the Company.

For more information, please contact:

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The company's Certified Adviser is Amudova AB, email: info@amudova.se.

About White Pearl Technology Group:

White Pearl Technology Group AB (WPTG) is a Swedish global technology company specialising in digital transformation solutions. With a presence in over 20 countries and a team of 950 experts, WPTG helps organisations navigate the complexities of the digital age, offering services ranging from ICT and system integration to business software and digital innovation. The company is listed on Nasdaq First North (WPTGB) in Stockholm, Sweden and on OTCQX (WPTGF) in the U.S.

This information is information that White Pearl Technology Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-08-23 13:05 CEST.

Attachments

WPTG resolves on a directed share issue of approximately SEK 6 million