
HELLA MINTH ORDERS COATING SYSTEM FOR RADOMES FROM IMPACT COATINGS

Impact Coatings has received an order for an INLINECOATER™ system from HELLA MINTH Jiaxing Automotive Parts Co., Ltd. (China), a joint venture between HELLA Group (Germany) and MINTH Group (China). The intended application area is radomes (radar emblems) used for automotive safety systems. The order value is EUR 740,000 and delivery is planned for the third quarter of 2021.

HELLA MINTH started operations in 2020, to promote the development, production and marketing of radomes and illuminated logos. The joint venture, funded by both partners in equal shares with a production facility in Jiaxing, shall have an international scope, with an initial focus on the Chinese market, according to a press release from HELLA Group in June 2020.

A license for export outside the EU is required from the Swedish Inspectorate of Strategic Products (ISP) if a product is classified as a dual-use item. As the assessment of Impact Coatings is that the order may require an export license, the company will submit an application to ISP. The system order is therefore valid under the condition that the export license is granted, if required.

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This information is information that Impact Coatings is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-02-08 12:45 CET.

About Impact Coatings AB

Impact Coatings develops and delivers world-leading technology for industrial PVD-coatings with a focus on fuel cell, decorative, metallization, and reflector applications. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that maximize performance and durability. Impact Coatings markets coating equipment under the trade name INLINECOATER™ and coatings under MAXPHASE™.

The company's shares trade on Nasdaq First North Growth Market. The company's Certified Adviser is Redeye AB, reachable via Certifiedadviser@redeye.se or +46 8 121 576 90.

Press Release
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Attachments

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