

Bergman & Beving acquires Ateco

Bergman & Beving has today acquired 70 percent of the shares in Ateco, consisting of 2:a Tekniska Compagniet AB and its wholly owned subsidiary Viewtech AB. Ateco is a leading niche supplier of systems, products and accessories for both fixed and temporary fire alarm installations in public and commercial properties. The company, located both in Ekerö outside Stockholm and in Jönköping, has a turnover of approximately MSEK 50 with very good profitability.

"Ateco is a leading player on the Swedish market within its niche. With a wide product offering, professional customer support and a high degree of proprietary products, we see good opportunities for continued growth", says Fredrik Valentin, Head of Division Workplace Safety.

"We are looking forward to becoming a part of Bergman & Beving and together drive the development within fire safety solutions going forward", say the sellers Robin Brorsson and Anders Brorsson, who will continue in the company as CEO and Product Expert respectively, and also remain as minority shareholders.

Ateco will be part of the Workplace Safety Division and the closing will take place with immediate effect. The acquisition is expected to have a marginally positive effect on the Bergman & Beving's earnings per share during the current fiscal year.

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Bergman & Beving AB (publ)

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Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 20 companies represented in more than 25 countries. Read more about our operations at bergmanbeving.com.



Attachments

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