

ZignSec launches a solution for cryptocurrency merchants.

ZignSec has, through its subsidiary Web Shield, today launched CompliancePass, a Regulatory Monitoring platform for cryptocurrency merchants. Next year, the CompliancePass platform will expand further to cover acquiring banks and their portfolios as well.

CompliancePass allows crypto businesses to prove their compliance with local laws and industry rules. The platform enables clients to engage with a global team of legal experts and analysts, receiving a detailed on-demand legal opinion on how their business aligns with laws in chosen jurisdictions and industry standards.

CompliancePass, developed with Poland's Wotoszański & Partners, member of Alliot Global Alliance that awarded them the 'Global Winner' title in the 'Innovator' category. Among 220 member firms, they stood out for their pioneering role in creating CompliancePass for the RegTech market.

Comment from Glenn Mac Donald, CEO of ZignSec:

"During the last years, compliance has become an important topic in cryptocurrency. Through Web Shield, ZignSec has now taken the first steps to develop its existing cryptocurrency compliance solution into a complete due diligence platform. This will help us to carve out a unique market niche over the coming months and years."

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About ZignSec

ZignSec is a technology group in the fast-growing RegTech industry. The company provides SAAS platform with digital real-time solutions for customer due diligence and ID verification with global reach. The solutions are used by companies that in turn can optimize their processes for "onboarding" both corporate customers and consumers and at the same time ensure compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC) and Anti Money Laundering (AML).

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Attachments

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