



Castellum AB issues senior unsecured green notes of SEK 2 billion and announces results of voluntary tender offer for certain outstanding SEK notes

On 6 March 2024, Castellum AB (publ) (“Castellum”) and its subsidiary Kungsleden AB (“Kungsleden”) (each an “Issuer” and together the “Issuers”) announced their joint invitation to the holders (the “Noteholders”) of certain of their respective outstanding notes outlined in the schedule below (the “Notes”) to tender their Notes for purchase by the respective Issuer for cash plus accrued and unpaid interest (however, subject to the Transaction Cap (as defined in the Tender Information Document)) (the “Tender Offer”). The Tender Offer is subject to the terms described in the tender information document dated 6 March 2024 (the “Tender Information Document”). The Tender Offer is being made jointly by the Issuers as the Issuers form part of the same group, where Castellum is the parent company of the Group and Kungsleden is a subsidiary of Castellum.

The Tender Offer expired at 11:00 CET on 8 March 2024. Castellum now announces that it will complete the Tender Offer by accepting repurchases of SEK 3,422,000,000 in aggregate nominal amount of the Notes issued by Castellum as outlined in the below schedule for purchase pursuant to the Tender Offer.

The results of the Tender Offer are as follows:

Acceptance Priority	Description of the Notes	ISIN	Issuer	Nominal Purchase Amount	Purchase Price	Expected outstanding aggregate nominal amount immediately following settlement of the Tender Offer
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	Sr Unsec. due Feb 2025					
	Sr Unsec. due Feb 2025		Castellum AB	SEK 152,000,000		
	Sr Unsec. due Mar 2025		Castellum AB	SEK 392,000,000		
Priority 1	2025	SE0013103876	Castellum AB	SEK 312,000,000	100.375%	SEK 314,000,000
Priority 1	Sr Unsec. due May 2025	SE0012676765	AB	SEK 580,000,000	97.100%	SEK 8,000,000
Priority 1	2025	SE0013360138	Castellum AB	SEK 101,000,000	100.250%	SEK 38,000,000
Priority 1	Sr Unsec. due Aug 2025	SE0011230853	AB	SEK 552,000,000	101.000%	SEK 420,000,000
Priority 1	2025	SE0013359734	Castellum AB	SEK 64,000,000	101.350%	SEK 428,000,000
Priority 1	Sr Unsec. due Sep 2025	SE0013359742	AB	SEK 578,000,000	96.550%	SEK 136,000,000
Priority 1	2025	SE0013884335	Castellum AB	SEK 388,000,000	102.100%	SEK 422,000,000
Priority 1	Sr Unsec. due Aug 2025	SE0012675916	AB	SEK 388,000,000	95.650%	SEK 312,000,000
	Sr Unsec. due Sep 2025		Castellum AB	SEK 388,000,000		
	Sr Unsec. due Nov 2025		Castellum AB	SEK 388,000,000		
	Sr Unsec. due Jun 2025		Kungsleden AB	SEK 200,000,000		
Priority 1	2025	SE0012676856	AB	SEK 430,000,000	101.450%	SEK 100,000,000
Priority 1	Sr Unsec. due Aug 2025	SE0013359791	Kungsleden AB	SEK 430,000,000	101.200%	SEK 320,000,000
	Sr Unsec. due Sep 2024		Castellum AB	SEK 304,000,000		
Priority 2	2024	SE0012676203	Castellum AB	SEK 304,000,000	98.500%	SEK 296,000,000
Priority 2	Sr Unsec. due Sep 2024	SE0013882503	AB	SEK 0	100.500%	SEK 250,000,000
Priority 2	2024	SE0010413948	Castellum AB	SEK 100,000,000	98.875%	SEK 200,000,000
Priority 2	Sr Unsec. due Oct 2024	SE0010440719	AB	SEK 0	100.650%	SEK 150,000,000
	2024		Castellum AB	SEK 0		



	Sr Unsec. due Aug 2024		Kungsleden AB	SEK 0		
Priority 2	Sr Unsec. due Sep 2024	SE0012676468	Kungsleden AB	SEK 0	100.475%	SEK 300,000,000
Priority 2	Sr Unsec. due Sep 2024	SE0012676500	Kungsleden AB	SEK	100.375%	SEK 300,000,000
Priority 2	Sr Unsec. due Dec 2024	SE0013103801	Kungsleden AB	46,000,000	100.475%	SEK 154,000,000
Priority 2	Sr Unsec. due Dec 2024	SE0013103793	Kungsleden AB	SEK	97.850%	SEK 88,000,000
	Sr Unsec. due Dec 2024		Kungsleden AB	412,000,000		

In addition to the Purchase Price, Castellum will also pay an amount equal to any accrued and unpaid interest on the Notes in accordance with the terms and conditions of the Notes (accrued interest).

The Tender Offer remains subject to the terms set out in the Tender Information Document. The settlement of the Tender Offer is expected to occur on or around 15 March 2024.

The Tender Information Document is available via Castellum’s website on the following link: <https://www.castellum.com/investors/financing/mtn-programmes/>

In connection with the Tender Offer, Castellum mandated Danske Bank A/S, Danmark, Sverige Filial (“**Danske Bank**”) and Nordea Bank Abp (“**Nordea**”) to act as dealer managers for the Tender Offer and as joint bookrunners in the issue of new senior unsecured green notes denominated in SEK.

New Notes

Castellum has today, on 8 March 2024, successfully issued senior unsecured green notes of SEK 2 billion under its MTN program (Medium Term Notes).

Nominal amount of the new bonds is SEK 2,000,000,000, of which SEK 1,250,000,000 was issued on a 3-year maturity and SEK 750,000,000 was issued on a 5-year maturity. The bonds were issued at a credit margin of 1,55% and 2,10% respectively.

The investor interest for the issue was very strong, and with today’s issue, Castellum has issued bonds during the first quarter in 2024, for a total value of SEK 3,000,000,000.

The proceeds from the bond issues will be used according to Castellums Green Financing Framework.

For further information, please contact the Issuer:

Castellum AB:

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About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 31 December 2023, the property value totalled approximately SEK 160 Bn, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap and is classified as green according to Green Equity Designation.

Beyond expectations.

www.castellum.com

Attachments

[Castellum AB issues senior unsecured green notes of SEK 2 billion and announces results of voluntary tender offer for certain outstanding SEK notes](#)