



Standard form – Notification of the acquisition or disposal of major proportions of voting rights

Notification in accordance with act nr. 20/2021

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱ:
Marel hf., registration number 620483-0369, Austurhraun 9, 210 Garðabær, Iceland
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation ⁱⁱ:
John Bean Technologies Europe B.V.
4. Full name of shareholder(s) (if different from the person mentioned in point 3.) ⁱⁱⁱ

5. Date of the transaction and date on which the threshold is crossed or reached ^{iv}:
20 December 2024 (to be settled on 2 January 2025)
6. Threshold(s) that is/are crossed or reached:
Over 90%
7. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^v		Resulting situation after the triggering transaction ^{vi}				
	Number of Shares	Number of voting right ^{vii}	Number of Shares	Number of voting right ^{viii}		% of voting rights	
			Direct	Direct ^{ix}	Indirect ^x	Direct	Indirect
IS0000000388	No previous disclosure	No previous disclosure		735,338,954		97.5%	
SUBTOTAL A (based on aggregate voting rights)				735,338,954		97.5%	

B) Financial Instruments in accordance with Article 14(1)a of Act nr. 20/2021				
Resulting situation after the triggering transaction ^{xi}				
Type of financial instrument	Expiration Date ^{xii}	Exercise/Conversion Period/ Date ^{xiii}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				

C) Financial Instruments in accordance with Article 14(1)b of Act nr. 20/2021					
Resulting situation after the triggering transaction ^{xi}					
Type of financial instrument	Expiration Date ^{xiii}	Exercise/Conversion Period/ Date ^{xiv}	Physical or settlement	Number of voting rights	% of voting rights
SUBTOTAL C (in relation to all expiration dates)					

Total (A+B+C) [if applicable]	Number of voting rights	% of voting rights
	735,338,954	97.5%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xv}: _____

9. In case of proxy voting:
 Proxy voting [name of the proxy holder] _____
 will cease to hold [number] _____ voting rights as of [date] _____

10. Additional information: John Bean Technologies Europe B.V. is wholly-owned subsidiary of John Bean Technologies Corporation

 Brian A. Deck,
 President and Chief Executive Officer

 Chicago, Illinois, United States

 23 December 2024