

CYBER1 Announces Cyber Security Roadshow in the Middle East

Dubai, United Arab Emirates - 22nd February 2022

CYBER1's subsidiary Credence Security, is delighted to announce that it will hold a roadshow in thirteen cities in the Middle East, Africa and India. It will provide an in-depth look at the security market and the biggest challenges facing the region's governments and businesses across the region.

Major technological changes have taken place in countries in the Middle East and Africa through the digitisation of infrastructure and business systems. This is accompanied by a large increase in digital threats to companies and organisations in the regions.

For example, in the Middle East, there has been a phenomenal rise in cybercrime over the past two years. As per a PwC Middle East survey, 58% of Middle East organizations are expecting a spike in cyber spending in 2022 compared to 43% in 2021.

In light of the continous cybercrime development, CYBER1's subsidiary Credence Security will hold a roadshow in thirteen cities in the Middle East, Africa and India. The roadshow will bring together technology experts, vendors, and speakers to discuss the latest trends, strategies and innovations in today's security landscape. The evolving nature of today's cybersecurity landscape has changed dramatically with the development of borderless networks and transformative technologies such as the Internet of Things and hybrid cloud. As the region continues to find its footing in the post-COVID-19 era, cybersecurity professionals have become instrumental in driving organizational strategies and securing digital transformation initiatives.

Credence Security is the leading regional distributor of specialized solutions in cybersecurity, forensics, governance, risk and compliance. The company and its partners are constantly looking closely at the impact that digital transformation has on security, privacy, and overall trust.

Garreth Scott, Managing Director, Credence Security, comments:

"Threat actors are increasingly becoming more creative and sophisticated in their attack methods. Distributed work environments and increased digitalization agendas have further expanded the threat landscape and exposed new vulnerabilities. Businesses must arm themselves with robust technologies and be on top of market developments to effectively safeguard their operations."

The sessions at the event are classified into four tracks – Digital Forensics and Incident Response; Data Security and Governance; Continuous Adaptive Risk Assessment and Trust Assessment and Identity, Payments and Digital Security.

To find out more about the upcoming Credence Security Roadshows visit https://wmohpsw6. sibpages.com or email eventsdxb@credencesecurity.com



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About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: <u>CYB1.ST</u>), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €37.22m in 2021.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: https://cyber1.com/cyber1-investor-information/

Attachments

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