

Press Release
25 June 2024 08:30:00 CEST

Soltech and Hylte Paper in energy collaboration with potential business value of approximately SEK 250 million

The Soltech company Soltech Energy Solutions has entered into an energy collaboration with the paper mill company Hylte Paper. The collaboration consists of several different parts such as smart control, high voltage equipment, batteries, integration with various arbitrage, operation, maintenance and other services. The collaboration will begin in the latter part of the summer and the business value for Soltech is expected to amount to over SEK 250 million over 20 years, with the majority during the first three years.

Soltech Energy Solutions is one of Soltech's companies active in the above areas. The company has now entered into a collaboration with Hylte Paper in Halland. This is in line with the Soltech Group's strategy to develop overall solutions in solar energy, energy storage, arbitrage, control and optimization together with the customers. Solutions that create value for the customer and for Soltech as well as contributing to society's green transition.

Hylte Paper produce sustainable paper products and is a part of the Sweden Timber Group, which produces wood products and biocomposite granulates where wood replace plastics.

This project contributes to Hylte's continued development of its green energy supply and in extension a green forestry, through an increased utilization rate of its self-produced green electricity and the possibility of storage energy and use it when needed the most. The solution also enables reduced power peaks and support services to the regional electricity grid.

Hylte Paper already has a biomass boiler that contributed with green base power to the electricity grid. They will now also be able to support the electricity grid with flexibility, something that enables the expansion of solar and wind power and is important for Sweden to be a leader in the green transition.

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– We are very pleased to enter into a long-term strategic energy collaboration with Hylte Paper. With tech and sustainability as business drivers, we contribute to a well-established industrial company being able to develop its green energy supply and at the same time support the electricity grid. We see this as proof that Soltech as a green community builder is at the forefront of the overall solutions that tomorrow's electricity grid requires, **says Rickard Lantz, Business Development Manager at Soltech Energy Solutions.**

For further information, please contact:

Mikael Arvidsson, CEO, Sweden Timber

Mail: mikael@swedentimber.se**Phone:** 0721- 888 688

Samuel Lakén, PR & Investor Relations Lead, Soltech Energy Sweden AB

Mail: samuel.laken@soltechenergy.com**Phone:** 073- 705 69 61**About Soltech Energy Sweden AB (publ)**

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for the customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT. The Company's Certified Adviser is Carnegie Investment Bank AB (publ). For more information see:

<https://soltechenergy.com/en/>

This information is information that Soltech Energy Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-25 08:30 CEST.

Attachments

[Soltech and Hylte Paper in energy collaboration with potential business value of approximately SEK 250 million](#)