

## UPDATE ON REFINANCING PROCESS AND BUSINESS PLAN

**Intrum AB (the “Company”) confirms that it has been in negotiations with a creditor group, primarily consisting of long-dated bondholders, with respect to the key terms of a potential refinancing and recapitalisation transaction. The negotiations have resulted in the Company and certain noteholders agreeing a commercial term sheet in principle the “Potential Transaction”.**

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The terms of the Potential Transaction will provide a robust capital structure and deliver a substantial deleveraging of Intrum’s balance sheet to support long-term sustainable growth.

The terms include, among others:

- i. a reduction of commitments and maturity extension of the company’s revolving credit facility;
- ii. the repayment at maturity of all debt maturing in 2024 and the Company’s secured term loan maturing in 2025;
- iii. reinstatement at 90% of all the Company’s other financial debt maturing between 2025 and 2028 into one or more instruments with new maturities between 2027 and 2030 in exchange for uplift in economics, including 10% of the equity of the Company; and
- iv. €400m new money facility to be used for discounted buybacks of the Company’s notes debt.

All terms remain subject to documentation and to agreement with the Company’s revolving credit facility lenders.

While the company and its advisors are taking the necessary steps to implement the Potential Transaction, the Company is continuing to explore all available options and is in receipt of other financing proposals.

In particular, Intrum is also involved in ongoing discussions regarding an alternative transaction with another creditor group, primarily consisting of near-dated bond holders. No agreement in principle has yet been reached with the creditor group in respect of the Alternative Transaction and the Company continues with discussions.

Further details on the terms of the Potential Transaction, and the Refinancing Process and

Business Plan are available **here**.

**For further information, please contact:**

Emil Folkesson, CFO Office and Investor Relations Director  
+46 70 744 69 82  
**ir@intrum.com**

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*This information is information that Intrum is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-20 09:20 CEST.*

**Attachments**

**Appendix: Update on Refinancing Process and Business Plan**