

Arcario Completes Acquisition of Shares in Finpeers

Arcario AB ("Arcario") has successfully completed its due diligence review and acquisition of shares in Swiss fintech company Finpeers SA ("Finpeers"), marking a significant step in the company's strategic investment plans.

Following the Share Purchase Agreement dated June 16, 2023, Arcario announced the purchase of approximately three percent of Finpeers' total shares on June 28, 2023. The investment, initially set at CHF 72,000, was finalized in Swedish Krona (SEK) using the exchange rate from the day before the closing date, totaling SEK 859,717.

In line with the transaction terms, Arcario calculated the volume-weighted average price (VWAP) of its shares over the last sixty trading days before the closing date, which came to 0.0305 SEK. As part of the deal, Arcario will issue 28,113,979 new shares, expanding the company's asset base.

The founder and majority shareholder of Finpeers, as the Seller, agreed to a lock-up period for the Consideration Shares, abiding by standard exemptions in Sweden. This agreement lasts for twelve months from the transaction's closing date for all Consideration Shares, and for twenty-four months for fifty percent of the Consideration Shares.

Arcario's acquisition of shares in Finpeers signals a continuation of the company's commitment to strengthening its portfolio in the digital asset and web3 space. The partnership with Finpeers is expected to drive innovation and inclusivity within the financial sector, as Arcario seeks to leverage strategic investments and partnerships to transform the financial ecosystem and deliver exceptional value to its shareholders.

"Through this successful acquisition, we are not only enriching our portfolio but also making significant strides in the web3 adoption narrative that we are passionate about," commented Michael Jackson, Chairman of Arcario. "We are thrilled to have Finpeers as part of our journey towards transforming the financial ecosystem."

Arcario continues to pursue new opportunities in the fintech sector and is excited to unlock the transformative potential of tokenization in traditional asset classes through strategic partnerships like this one.

Major milestones from Finpeers and updates from Arcario's other portfolio companies will be shared in forthcoming quarterly reports, ensuring continuous communication of the company's strategic progression to stakeholders.

For more information, please contact Arcario AB's IR team at ir@arcario.com or visit arcario.com/ir.

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About Arcario

[Arcario](#) is a Scandinavian trailblazer in the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes K33, a research-led

digital assets brokerage serving EMEA clients, Green Data, an eco-friendly Bitcoin mining operation in northern Norway, and minority stakes in both Puremarkets Ltd, a digital currency interbank OTC market, and LN Markets, a Bitcoin exchange leveraging the Lightning Network. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

About Finpeers

[Finpeers](#) is a Swiss-based fintech company operating within the private wealth industry, utilizing tokenization to democratize access to the private financial market. Located in Lugano and led by founder Sander Andersen, Finpeers aims to reduce traditional barriers in the private equity sector, catering to a range of clients, including family offices, trusts, and private banks. By leveraging blockchain technology, the company has established a digital investment platform designed to foster efficient and collaborative investments, operating under Switzerland's progressive regulatory environment for blockchain services.

Attachments

[Arcario Completes Acquisition of Shares in Finpeers](#)