

Clavister Awarded 53 MSEK Contract by BAE Systems Hägglunds to Supply CyberArmour to the CV90 Platform

Örnsköldsvik, Sweden - 18 December 2024 - Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has been awarded a contract worth 53 MSEK to provide the Clavister CyberArmour products to BAE Systems Hägglunds' CV90 platform.

With the new contract, BAE Systems Hägglunds is procuring Clavister CyberArmour, an integrated defence cybersecurity system, for the CV90 platform, to be used in deployments with a Scandinavian country as well as an eastern European nation. The value of the contract is 53 MSEK and will be carried out over three years following first deliveries taking place in the second half of 2025.

BAE Systems Hägglunds, part of BAE Systems - Europe's largest and the world's third largest defence contractor - designs and produces the CV90, a family of infantry fighting vehicles (IFVs) ranked as the most successful IFVs in Europe, with several recent major contract wins. The most recent version of the CV90 is a highly digitalised platform, where advanced cyber protection is a significant capability to protect the vehicle and its crew from sophisticated cyber attacks and ensure continued operation on the battlefield.

The new contract between Clavister and BAE Systems Hägglunds consists primarily of series deliveries of the Clavister RSG-400 and Clavister RSW-400 product models, which are already deployed as part of the CV90 platform in other contracts.

John Vestberg, CEO of Clavister: "We are happy to conclude another important milestone in our relationship with BAE Systems Hägglunds. The CV90 continues to prove its superiority with existing and new nations voting for the platform. With strong cyber-defence capabilities, the CV90 is designed to meet also a highly versatile enemy on the battlefield".

About Clavister

Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister Holding AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

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This information is information that Clavister Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-18 16:40 CET.

Attachments

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