

DECISIONS OF THE ANNUAL GENERAL MEETING OF HEIMAR HF. 2026

The Annual General Meeting (AMG) of Heimar hf. was held at Smárabíó, in the hall Flauel, Hagasmári 1, 201 Kópavogur, on Monday, 9 March 2026. The meeting commenced at 15:00.

2. Annual Financial Report

The AMG approved the Company's financial report for the year 2025.

3. Decision on Dividend Payment and Allocation of Profit or Loss for the Previous Financial Year

The AMG approved distribution of dividends to shareholders for the previous financial year amounting to ISK 0.40 for each ISK 1 of nominal value of outstanding share capital, corresponding to approximately ISK 790 million.

Shares traded from and including 23 March 2026 will be ex-dividend (ex-dividend date). The right to dividend payment will be determined based on the company's share register at the close of trading on 24 March 2026 (record date). Dividends will be paid on April 9, 2026 (payment date).

Further details regarding the allocation of profit and other changes to the Company's equity accounts during the year are provided in the annual financial statements.

4. Remuneration Policy

The Chairman of the Board presented the proposed remuneration policy and the Board's report on its implementation. The AGM approved the proposed remuneration policy, which remains unchanged from the remuneration policy approved at the shareholders' meeting on 11 March 2025.

5. Authorization to Purchase Own Shares

The Board submitted a proposal for authorization to purchase shares in the company, allowing Heimar hf. and its subsidiaries to hold, subject to legal conditions, up to 10% of the company's total share capital. The purpose of the repurchases is to facilitate marketmaking in the company's shares and/or to implement a formal share buyback program under the authorization provided in the Act on Markets for Financial Instruments No. 115/2021, the Act on Public Limited Companies No. 2/1995, as well as, where applicable, Regulation No. 630/2005 on Insider Information and Market Abuse (Annex), the EU Market Abuse Regulation No. 596/2014, and Delegated Regulation No. 2016/1052, cf. the Icelandic Market Abuse Act No. 60/2021.

The proposal was approved.

6. Amendments to the Articles of Association

An amendment to the Company's Articles of Association was unanimously approved following agenda item 5.

The Board's proposals to amend Articles 4 and 23 of the Company's Articles of Association were approved.

7. Election of the Board of Directors

The following individuals were elected to the Board of Directors until the next AGM:

Birgir Már Ragnarsson
Guðrún Tinna Ólafsdóttir
Heiðrún Emilía Jónsdóttir
Steingrímur Halldór Pétursson
Tómas Kristjánsson

The following individuals were elected as alternate board members until the next Annual General Meeting

Andri Sveinsson
Bryndís Hrafnkelsdóttir

8. Election of Auditor

The AGM approved Deloitte ehf., Dalvegur 30, 201 Kópavogur, as the company's auditing firm.

9. Appointment of an Audit Committee Member

The AGM approved the appointment of Anna Þórðardóttir to the company's Audit Committee.

10. Election of a Nomination Committee Member

The following individuals were elected to the Nomination Committee for a two-year term:

Árni Gunnarsson
Davíð Stefán Guðmundsson

11. Decision on Board Remuneration for the Next Term

The AGM approved the following remuneration for Board members, subcommittees, and the Nomination Committee:

Chairman of the Board: ISK 904,000 per month.

Board Members: ISK 452,000 per month.

Alternate Members: ISK 452,000 per year and ISK 226,000 per meeting attended.

Committee remuneration:

Member of the Remuneration Committee: ISK 120,000 per month.

Member of the Audit Committee: ISK 120,000 per month.

Chairman of the Audit Committee: ISK 195,000 per month.

Member of the Nomination Committee: ISK 80,000 per month.

Chairman of the Nomination Committee: ISK 140,000 per month.

12. Other Lawfully Submitted Matters

No requests had been received for additional agenda items at the meeting.