

REC Silicon ASA - Preliminary results of the Rights Issue

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Reference is made to the previous stock exchange announcements made by REC Silicon ASA (the "**Company**") regarding the fully underwritten rights issue of 4,078,000,000 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 0.2385 per Offer Share, raising gross proceeds of NOK 972.6 million (the "**Rights Issue**").

The subscription period for the Rights Issue expired at 16:30 (CEST) today, 7 April 2026.

Preliminary counting indicates that the Company has received subscriptions for 153,182,661 Offer Shares in the Rights Issue. The remaining Offer Shares will be subscribed by Anchor AS as underwriter, in accordance with the underwriting agreement for the Rights Issue.

The final allocation of the Offer Shares will take place on or about 8 April 2026 in accordance with the allocation criteria set out in the prospectus for the Rights Issue dated 18 March 2026. The final results of the Rights Issue will be published shortly thereafter, and notifications regarding allocation of Offer Shares and the corresponding subscription amount to be paid by each subscriber, are expected to be distributed on or about 8 April 2026.

The due date for payment of the Offer Shares is 10 April 2026.

Advisors:

Arctic Securities AS is acting as manager and bookrunner in connection with the Rights Issue (the "**Manager**"). Advokatfirmaet Schjødt AS is acting as legal advisor to the Company in connection with the Rights Issue.

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This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "**Prospectus Regulation**").

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The Manager is acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions.

Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. This announcement is made by and is the responsibility of, the Company. Neither the Manager nor

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About REC Silicon

REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: www.recsilicon.com

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-04-07 17:15 CEST.

Attachments

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