

Upcoming covered bond auction 14 March

Íslandsbanki hf. will be holding an auction on covered bonds on Tuesday 14 March 2023.

The series ISB CBF 27, ISB CB 27 and ISB CBI 28 will be offered to investors.

In connection with the auction, a covered bond exchange offering will take place, where holders of the series ISB CB 23 can sell the covered bonds in the series against covered bonds bought in the above-mentioned auction. The clean price of the series ISB CB 23 is predefined at 98.93.

The Bank reserves the right to accept or reject offers in part or in whole.

Expected settlement date is 21 March 2023.

The auction will be managed by Íslandsbanki's Fixed Income Sales. Offers shall be submitted by e-mail to vbm@isb.is before 16:00 p.m. on 14 March 2023.

For further information contact Investor Relations, ir@islandsbanki.is.

Contacts

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

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