

23 December 2022 09:00:00 CET PRESS RELEASE

Kambi Group plc signs online sportsbook partnership with Brazil's leading daily fantasy sports operator Rei do Pitaco

Rei do Pitaco to leverage Kambi technology to offer sports betting to its growing customer database which has amassed more than 3.4 million app downloads

Kambi Group plc, the world's trusted sports betting partner, has signed an online sportsbook agreement with Rei do Pitaco (RDP), the largest daily fantasy sports operator in Brazil.

The multi-year partnership will enable RDP to leverage Kambi's market-leading technology and services to launch a real-money online sportsbook in Brazil, which is in the process of regulating sports betting and expected to become one of the largest regulated markets in the world.

Mobile-led RDP has built its fantasy sports success through a focus on soccer, by far the most popular sport in Brazil. The operator's mobile app has received more than 3.4 million app downloads since going live in 2019, with its customer database to continue to grow through the addition of sports betting.

Under the agreement, the operator will utilise Kambi's customisable technology and powerful suite of APIs and differentiation tools to deliver a highly localised product to its players, as well as benefitting from award-winning products such as the Kambi Bet Builder.

RDP recently secured venture capital investment to expedite growth and power its move into sports betting. The company has also received investment from technology entrepreneur and FanDuel co-founder Nigel Eccles, who last year took up the position of Chair of RDP.

Kristian Nylén, Kambi CEO and Co-founder, said: "Brazil has the potential to come one of the world's largest regulated sports betting markets so I am delighted Kambi has partnered with Rei do Pitaco, a company which I believe is uniquely positioned to gain a strong position in the country.

"The talented people behind Rei do Pitaco have exciting and ambitious plans, so this agreement is a testament to the strength and flexibility of our sportsbook technology to be able to support those aims and enhances our position as the leading sportsbook partner in Latin America and across the world."

Mateus Dantas, CEO and Co-Founder of Rei do Pitaco, said: "We are pleased to have agreed this exciting sports betting partnership with Kambi. Through this new operation, we are confident of delivering a market-leading online sportsbook to our fast-growing customer database which will have access to an excellent and safe user experience on our platform."

For further information, please contact:

Mia Nordlander SVP Investor Relations <u>Mia.Nordlander@kambi.com</u> Mobile: +44 (0) 7850 910 933 Office: +44 203 318 6279

Chris Stutzman Investor Relations Analyst <u>Chris.Stutzman@kambi.com</u> Office: +1 302 603 5137

About Kambi

Kambi is a provider of premium sports betting services to licensed B2C gaming operators. Our services encompass a broad offering from front-end user interface through to odds compiling, customer intelligence and risk management, built on an in-house developed software platform. Kambi's 40-plus customers include ATG, Corredor Empresarial, Kindred Group, LeoVegas, Mohegan Gaming & Entertainment and Rush Street Interactive. Kambi employs more than 1,100 staff across offices in Malta (headquarters), Australia, Denmark, Philippines, Romania, Sweden, the UK and the United States.

Kambi utilises a best of breed security approach and is ISO 27001 and eCOGRA certified. Kambi Group plc is listed on Nasdaq First North Growth Market under the symbol "KAMBI".

The Company's Certified Advisor is Redeye AB.

Attachments

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