



Press Release

19 May 2025 08:50:00 GMT

## Arion Bank hf.: Subordinated Bond Offering in ISK

**Arion bank will be offering a new series of ISK denominated Tier 2 subordinated bonds on Tuesday, May 27th 2025.**

The series will be CPI-linked with semiannual interest payments and one payment of principal at maturity. Final maturity date will be in December 2036, with a first call date in December 2031 and at every interest payment date thereafter (11.5NC6.5).

The bonds will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted yield. Arion Bank reserves the right to accept or reject offers in part or in whole. The expected settlement and listing date on Nasdaq Iceland is June 2, 2025.

The bonds will be issued under Arion Bank's EUR 3.000m Euro Medium Term Note (EMTN) Programme. The EMTN Base Prospectus is available [here](#). The offering is not intended for retail investors.

The auction is managed by Arion Bank Capital Markets. Offers shall be submitted before 16:00 GMT on May 27th 2025 by email to [skuldabrefamidlun@arionbanki.is](mailto:skuldabrefamidlun@arionbanki.is).

### **For any further information please contact:**

Theodór Friðbertsson, Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, [eirikur.jonsson@arionbanki.is](mailto:eirikur.jonsson@arionbanki.is), tel. +354 856 7171

### **Attachments**

[Arion Bank hf.: Subordinated Bond Offering in ISK](#)