

Chordate Medical Holding AB (publ) obtains additional subscription and underwriting commitments

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Prior to the subscription period in Chordate Medical Holding AB's (publ) ("Chordate Medical" or the "Company") rights issue of approximately SEK 51.3 million (the "Rights Issue"), the Company has received additional subscription and underwriting commitments totaling approximately SEK 5.6 million, or approximately 11 % of the Rights Issue. In total, subscription commitments, underwriting commitments and subscription intentions amounts to approximately SEK 23 million, corresponding to approximately 45% of the Rights Issue.

Subscription and underwriting commitments

As previously communicated in a press release on November 17, 2022, Chordate Medical has received advance subscription commitments corresponding to approximately 33% of the Rights Issue from the Company's main shareholders and members of the Company's board and management. As communicated on December 20, 2022, the Company has also received subscription intentions from its Italian distributor of SEK 0.7 million. Additional subscription commitments from existing owners of approximately SEK 2.3 million, corresponding to 5% of the Rights Issue, are now being published. Prior to the subscription period, agreements on underwriting have also been entered into with a number of external investors. The issue guarantee is designed as a top guarantee and applies up to a subscription level of 80%. The total amount in the underwriting is approximately SEK 3 million, corresponding to approximately 6% of the Rights Issue.

In total, subscription commitments, underwriting commitments and subscription intentions thus amount to approximately SEK 23 million, corresponding to approximately 45% of the Rights Issue.

Financial and legal advisers

Västra Hamnen Corporate Finance AB acts as financial adviser and Wistrand Advokatbyrå acts as legal adviser to Chordate Medical in connection with the Rights Issue.

Important information

The information in this press release neither contains nor constitutes an offer to acquire, subscribe or otherwise trade with shares, warrants or other securities in Chordate Medical. No measure has been taken and no measure will be taken to permit an offer to the public in any other jurisdiction other than Sweden. Any invitation to the persons concerned to subscribe for shares in Chordate Medical will only be made through the prospectus that Chordate Medical publishes today on Chordate Medical's website, www.chordate.com. The Swedish Financial Supervisory Authority's approval of the prospectus shall not be understood as an approval of Chordate Medical's shares, warrants or other securities. This press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and this press release neither identifies nor purports to identify risks (direct or indirect) that may be connected with an investment in shares, warrants or other securities in Chordate Medical. Any investment decision should, in order for an investor to fully understand the risks and benefits associated with the decision to participate in the rights issue, be made solely based on the information in the prospectus. An investor is therefore advised to read the entire prospectus.

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No shares, warrants or other securities in Chordate Medical has been registered, and no shares, warrants or other securities will be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any state or other jurisdiction in the United States, and may not be offered, sold or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with the securities laws of the relevant state or other jurisdiction in the United States.

Within the European Economic Area (the "**EEA**"), no offer of shares, warrants or other securities (the "**Securities**") is made to the public in any other country other than Sweden. In other Member States of the European Union (the "**EU**"), such an offer of Securities can only be made in accordance with the exemptions in the Prospectus Regulation (EU) 2017/1129. In other countries in the EEA that have implemented the Prospectus Regulation in national legislation, such an offer of Securities can only be made in accordance with the exemptions in the Prospectus Regulation and in accordance with any relevant implementation measures. In other countries in the EEA that have not implemented the Prospectus Regulation in national legislation, such an offer of securities can only be made in accordance with the applicable exemptions in national legislation.

In the United Kingdom, this press release, and other material in relation to the securities referred to herein, is only distributed to and directed at, and an investment or investment activity attributable to this press release is only available to, and will only be able to be exercised by "qualified investors" (within the meaning of the UK version of Regulation 2017/1129 which has been incorporated into UK law by the European Union (Withdrawal) Act 2018) who are (i) persons who have professional experience in investments and fall within the definition of "investment professional" in article 19(5) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"), or (ii) "high net worth entities" etcetera who fall within article 49 (2)(a)-(d) of the Order; or (iii) such other persons whom such investment or investment activity may lawfully be directed to according to the Order (all such persons are collectively referred to as "relevant persons"). An investment or investment activity to which this press release relates is available in the UK only to relevant persons and will only be carried out with relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

This press release may contain certain forward-looking information that reflect Chordate Medical's current view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "estimate" and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements. Forward-looking statements is inherently associated with both known and unknown risks and uncertainties as it is dependent on future events and circumstances. Forward-looking statements is not a guarantee of future performance or development, and the actual outcome may differ materially from what is stated in forward-looking statements.

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About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked a neuromodulation and drug-free treatment technology for chronic migraine and chronic nasal congestion (rhinitis), Kinetic Oscillation Stimulation (K.O.S). The K.O.S-treatment has clinically proven efficacy according to scientific studies. The company's products are available via distributors to clinics in the Nordic countries, Germany, the UK, Italy, Israel, and Saudi Arabia. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at chordate.com/en

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Västra Hamnen Corporate Finance AB.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

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21 December 2022 14:57:00 CET

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Attachments

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