



PRESS RELEASE
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Nomination Committee proposes Klas Forsström as New Chairman – Fredrik Arp declines re-election

Ahead of the 2025 Annual General Meeting, the Nomination Committee proposes Klas Forsström as the new Chairman of Nolato, following Fredrik Arp's announcement that he will decline re-election. Fredrik Arp has served as Chairman of Nolato since 2009.

Klas Forsström, who was elected to Nolato's board in 2024, has over 20 years of senior management experience within the Sandvik Group. He is currently the CEO and President of Munters Group AB, a global leader in climate solutions for industrial applications. Additionally, Klas is a board member of IPCO AB, a member of the Royal Swedish Academy of Engineering Sciences (IVA), and a board member of IVA's Business Council.

"On behalf of Nolato and the entire board, we want to thank Fredrik Arp for his commitment and contributions to Nolato's development over more than a decade and a half. Fredrik's solid competence and long experience have been very valuable to the Group," commented Nolato's founding families Boström and Jorlén.

Furthermore, the Nomination Committee proposes the re-election of board members Carina van den Berg, Tomas Blomquist, Sven Boström, Klas Forsström, Lovisa Hamrin, Åsa Hedin, and Erik Lynge-Jorlén as ordinary board members until the next Annual General Meeting.

Nolato's Annual General Meeting 2025 will be held on May 6 at 3:00 PM in Greve, Sweden.

Attachments

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