



PRESS RELEASE

18 October 2023 21:13:00 EEST

ARCTIC BLUE BEVERAGES ENTERS INTO LOAN AGREEMENTS AMOUNTING TO A TOTAL OF EUR 200,000

Arctic Blue Beverages AB (the “Arctic Blue Beverages” or the “Company”) has today entered into two loan agreements, each agreement amounting to EUR 100,000 with shareholders Grizzly Hill Capital Ab and Heino Group Oy. The loans run up until April 30, 2024, with an interest rate per annum of 10 percent.

The Company has today entered into two loan agreements amounting to a total of EUR 200,000 with shareholders Grizzly Hill Capital Ab, controlled by board member Gustaf Björnberg, and Heino Group Oy, controlled by board member Petri Heino (the “Lenders”) to strengthen the Company’s working capital. Each loan agreement amounts to EUR 100,000 with an interest rate per annum of 10 percent and runs up until April 30, 2024. The Lenders have the right to, should the Company carry out a share issue before April 30, 2024, and provided that all necessary resolutions have been passed, convert the borrowed amount to shares in the Company. In such case, the subscription price for conversion to shares shall be equal to the applicable subscription price in such share issue.

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About Us

Arctic Blue Beverages AB is a Nordic beverage company whose best-known products are the multi-award winning Arctic Blue Gin, Arctic Blue Gin Navy Strength and the world’s first dairy-free gin-based oat liqueur, Arctic Blue Oat. The company invests heavily into international export and its products are sold in Finland, Sweden, Japan, Australia and more than a dozen other countries. For more information, visit *Arctic Blue Beverages* webpage <https://arcticbluebeverages.com>

ARCTIC BLUE BEVERAGES

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This information is information that Arctic Blue Beverages is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-18 21:13 EEST.

Attachments

[ARCTIC BLUE BEVERAGES ENTERS INTO LOAN AGREEMENTS AMOUNTING TO A TOTAL OF EUR 200,000](#)